

Principles of Macroeconomics - Chapter 1-2-3-5-6-7

Terms in this set (152)

economics	the study of how individuals and societies choose to use the scarce resources that nature and previous generations have provided
opportunity cost	the best alternative that we forgo, or give up, when we make a choice or a decision
marginalism	the process of analyzing the additional or incremental costs or benefits arising from a choice or decision
efficient market	a market in which profit opportunities are eliminated almost instantaneously
microeconomics	the branch of economics that examines the functioning of individual industries and the behavior of individual decision-making units—that is, firms and households

Principles Of Macroeconomics Chapter 3

M. R. (Michael Robert) Veall, Lonnie Magee



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Wells Economics Third Edition maintaining the structure and spirit of the U S version but adapting it to reflect Canadian macroeconomic policies and to appeal more directly to Canadian instructors and students In almost every instance U S data sets cases research and policy discussions have been supplanted by Canadian material Microeconomics Robert Paul Thomas,1989 The Economics of Adjustment and Growth Pierre-Richard Agénor,2004-09-30 This book provides a systematic and coherent framework for understanding the interactions between the micro and macro dimensions of economic adjustment policies that is it explores short run macroeconomic management and structural adjustment policies aimed at promoting economic growth It emphasizes the importance of structural microeconomic characteristics in the transmission of policy shocks and the response of the economy to adjustment policies It has particular relevance to the economics of developing countries The book is directed to economists interested in an overview of the economics of reform economists in international organizations such as the UN the IMF and the World Bank dealing with development and economists in developing countries It is also a text for advanced undergraduate students pursuing a degree in economic policy and management and students in political science and public policy

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