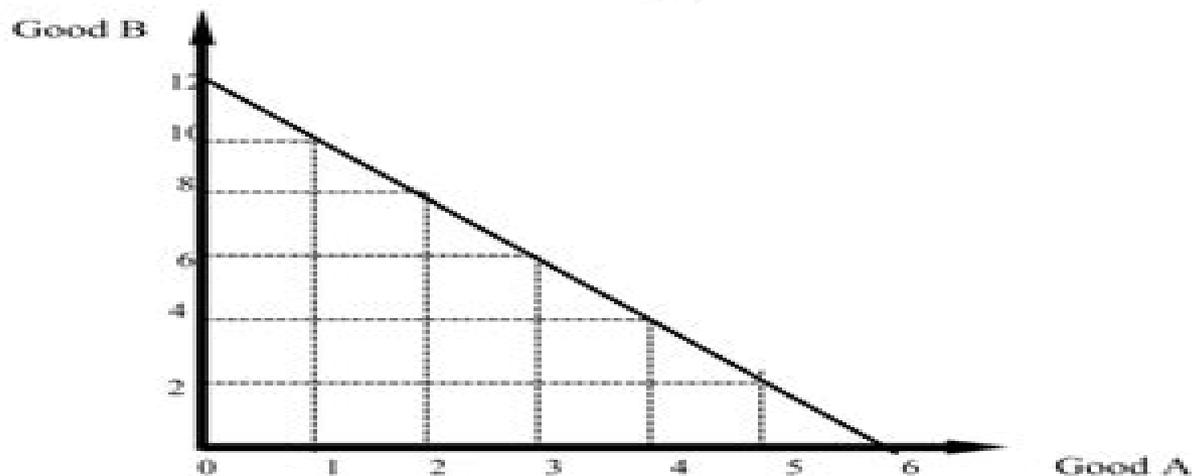


Worksheet: Production Possibility Frontiers

Part A: Graphing PPFs

Use the following production possibility curves to answer the questions 1 through 4 for each curve. (Note that production possibility curve 3 is not realistic, but it serves to support a "what if" thought exercise.)

Production Possibility Frontier 1



If this economy is presently producing 12 units of Good B and 0 units of Good A:

1. The per-unit opportunity cost of increasing production of Good A from 0 units to 1 unit is the loss of _____ unit(s) of Good B.
2. The per-unit opportunity cost of increasing production of Good A from 1 unit to 2 units is the loss of _____ unit(s) of Good B.
3. The per-unit opportunity cost of increasing production of Good A from 2 units to 3 units is the loss of _____ unit(s) of Good B.
4. This is an example of (constant / increasing / decreasing / zero) per-unit opportunity cost for Good A.

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Chris Brooks



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MarketSim Todd Porter,Rochelle L. Ruffer,Kriss Schueller,2004-03 MarketSim is made up of two simulations designed to help students better understand how markets work by taking on the roles of consumers and producers in a simulated economy It allows students to participate in markets first hand by buying and selling labor and goods asynchronously via the Internet As in the real world the players themselves determine prices and production levels as they interact As the simulation progresses students will have the opportunity to observe how a market reaches equilibrium and how the independent behavior of buyers and sellers determines output and prices

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