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**IFMA FMP PROJECT MANAGEMENT EXAM QUESTIONS  
AND ANSWERS VERIFIED ANSWERS WITH RATIONALES |  
UPDATED 2024 | GRADED A |**

If an organization has narrowed the list of contractors submitting proposals but is still having trouble deciding between them, what could help? - **CORRECT ANSWER** The correct answer is: Bidder presentations

Which statement is true of the Execute, Monitor and Control phases of the project model? - **CORRECT ANSWER** The correct answer is: These phases are often concurrently or iteratively performed.

When project managers determine the level of data to collect for monitoring and controlling project work, what do they not need to verify? - **CORRECT ANSWER** The correct answer is: Project work delays due to data collection are scheduled.

What do project managers submit when they suggest revising the project management plan to make it feasible given the current situation? - **CORRECT ANSWER** The correct answer is: change order.

What is developed to review a final deliverable from an entire system perspective? - **CORRECT ANSWER** The correct answer is: Checklist reviews

Which statement is true about the documentation for project closure? - **CORRECT ANSWER** The correct answer is: Documentation may include operations and maintenance manuals.

A project manager wants to minimize risk and provide some independent checks and balances on contractor work. Which contract model should the organization use? - **CORRECT ANSWER** Construction management Your answer is correct.

Construction management is the best choice because it uses an independent consultant to supervise separate contracts with design firms and construction firms, which allows for some independent review. (Reference: 3-2-10)

According to the critical path method (CPM) of scheduling, what is the critical path for any project? - **CORRECT ANSWER** the longest set of sequential tasks in the project. Your answer is correct.

The critical path is the longest set of sequential tasks in a project and indicates the

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