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## CHAPTER 5

### The Balance of Payments and International Economic Linkages

**EASY (definitional)**

5.1 A balance of trade deficit results in a current account

- a) deficit
- b) surplus
- c) IMF intervention
- d) World Bank loan

Ans: a

Section: Current account

Level: Easy

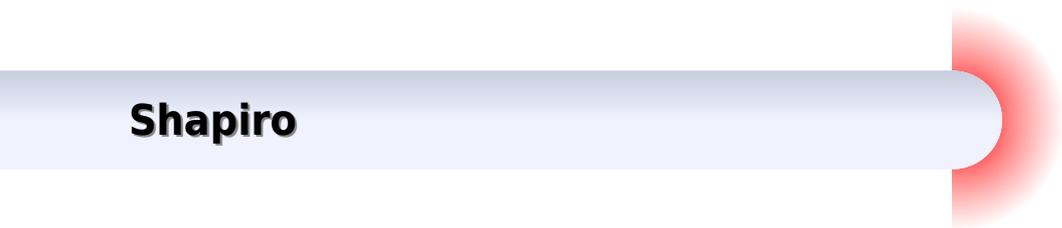
5.2 The account that records imports and exports of goods, services, income, and current unilateral transfers is known as the

- a) current account
- b) capital account
- c) financial account
- d) balance-of-payment account

# Shapiro Test Bank Multinational Financial Management

## Chapter4

**Shapiro**



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Multinational Financial Management Alan C. Shapiro, Paul Hanouna, Atulya Sarin, 2024-02-28 Provides a conceptual framework for analyzing key financial decisions of multinational firms Now in its twelfth edition Multinational Financial Management provides a comprehensive and up to date survey of all essential areas of the international financial market environment including the determination of the cost of capital for international projects capital budgeting financial structure transfer pricing risk management and portfolio investment Written with the large multinational corporation in mind this leading textbook offers a wealth of numerical and institutional examples that demonstrate the use of financial analysis and reasoning to solve complex international financial problems Multinational Financial Management is a self encompassing treatment of multinational financial management that simplifies complex concepts provides the theoretical knowledge required to examine decision problems and supplies the practical analytical techniques needed to clarify the ambiguous guidelines commonly used by international financial executives Throughout the text the authors show how the international dimension of finance creates difficulties that are not encountered in domestic finance such as multiple currencies segmented capital markets political risks and international taxation issues Multinational Financial Management Twelfth Edition remains the ideal textbook for upper level undergraduate and master s degree courses in International Finance and International Financial Management as well as bank management financial management and other executive development programs

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including multiple currency exchange rates differing tax systems and political risks such as nationalization and expropriation are explored New to This Edition Extensive discussion of the Asian currency crisis Examination of international differences in corporate governance Exploration of the eurocurrency Additional coverage of the European Monetary Union Completely updated real world examples that provide actual applications of financial concepts and theories New cases and end of chapter problems Supplements Instructor's Manual with Solutions and Test Bank This all inclusive ancillary contains lecture outlines and objectives key points suggested answers to discussion questions and solutions to all end of chapter problems This manual also includes a test bank completely revised and updated for the sixth edition by Joseph Greco of California State University Fullerton PowerPoint Lecture Presentation is available by downloading it from the comprehensive finance Web site at <http://www.wiley.com/college/shapiro6E>

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Focused on real life decision making in an international context this text demystifies and simplifies multinational financial management in a clear conceptual framework The approach is to treat international financial management as a natural and logical extension of the principles and valuation framework provided by domestic corporate financial management to account for dimensions unique to international finance

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