

SIMPLE LINEAR REGRESSION

Example



What is simple linear regression?

Simple linear regression allows us to study the relationship between only two variables:

One variable (X) is called independent variable
The other variable (Y) is known as a dependent variable.

$$Y = B_0 + B_1X$$

X – the value of the independent variable,

Y – the value of the dependent variable.

B₀ – is a constant

(shows the value of Y when the value of X=0)

B₁ – the regression coefficient

(shows how much Y changes for each unit change in X)



Online Store	Monthly E-Commerce Sales (in 1000 \$)	Online Advertising Dollars (1000 \$)
1	368	1.7
2	340	1.5
3	665	2.8
4	954	5
5	331	1.3
6	556	2.2
7	376	1.3

Example :

You have to study the relationship between the monthly e-commerce sales and the online advertising costs. You have the survey results for 7 online stores for the last year.

Your task is to find the equation of the straight line that fits the data best.

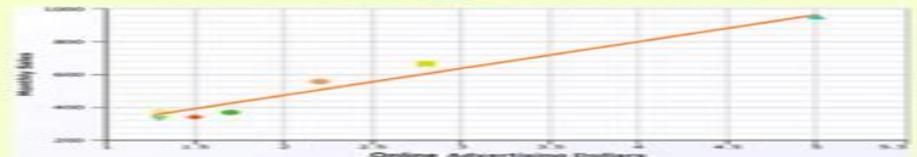
The table on the left represents the survey results from the 7 online stores.

We can see that there is a **positive relationship** between the monthly e-commerce sales (Y) and online advertising costs (X).

$$Y = 125.8 + 171.5 * X$$

The regression line shows the predicted score on e-commerce sales for each possible value of the online advertising costs.

Scatter diagram
With The Regression Line:



Note: You can find easily the values for B₀ and B₁ with the help of paid or free statistical software, online linear regression calculators or Excel.

Interpretation of the results:

The formula estimates that for each increase of 1 dollar in online advertising costs, the expected monthly e-commerce sales are predicted to increase by \$171.5.



Regression Analysis By Example Solutions Instructor Manual

Churchill



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Regression Analysis by Example Samprit Chatterjee, Ali S. Hadi, 2006-10-20 The essentials of regression analysis through practical applications Regression analysis is a conceptually simple method for investigating relationships among variables Carrying out a successful application of regression analysis however requires a balance of theoretical results empirical rules and subjective judgement Regression Analysis by Example Fourth Edition has been expanded and thoroughly updated to reflect recent advances in the field The emphasis continues to be on exploratory data analysis rather than statistical theory The book offers in depth treatment of regression diagnostics transformation multicollinearity logistic regression and robust regression This new edition features the following enhancements Chapter 12 Logistic Regression is expanded to reflect the increased use of the logit models in statistical analysis A new chapter entitled Further Topics discusses advanced areas of regression analysis Reorganized expanded and upgraded exercises appear at the end of each chapter A fully integrated Web page provides data sets Numerous graphical displays highlight the significance of visual appeal Regression Analysis by Example Fourth Edition is suitable for anyone with an understanding of elementary statistics Methods of regression analysis are clearly demonstrated and examples containing the types of irregularities commonly encountered in the real world are provided Each example isolates one or two techniques and features detailed discussions of the techniques themselves the required assumptions and the evaluated success of each technique The methods described throughout the book can be carried out with most of the currently available statistical software packages such as the software package R An Instructor's Manual presenting detailed solutions to all the problems in the book is available from the Wiley editorial department *Solutions Manual to accompany Introduction to Linear Regression Analysis* Douglas C. Montgomery, Elizabeth A. Peck, G. Geoffrey Vining, 2013-04-23 As the Solutions Manual this book is meant to accompany the main title *Introduction to Linear Regression Analysis* Fifth Edition Clearly balancing theory with applications this book describes both the conventional and less common uses of linear regression in the practical context of today's mathematical and scientific research Beginning with a general introduction to regression modeling including typical applications the book then outlines a host of technical tools that form the linear regression analytical arsenal including basic inference procedures and introductory aspects of model adequacy checking how transformations and weighted least squares can be used to resolve problems of model inadequacy how to deal with influential observations and polynomial regression models and their variations The book also includes material on regression models with autocorrelated errors bootstrapping regression estimates classification and regression trees and regression model validation [Instructors Solution Manual](#) Groebner, 2001-09-04 **Instructor's Manual to Accompany Statistics, the Exploration and Analysis of Data [by] Jay Devore, Roxy Peck** John E. Groves, 1986 *Marketing Research 7e Instructors Manual* Churchill, 1998-07 [Instructor's Manual to Accompany Management Information Systems: Conceptual Foundations, Structure, and Development](#) Gordon

Bitter Davis, Lynn Jensen, 1974 *Statistics for Engineering and the Sciences* William M. Mendenhall, Terry L. Sincich, 2016-04-05 Prepare Your Students for Statistical Work in the Real World *Statistics for Engineering and the Sciences* Sixth Edition is designed for a two semester introductory course on statistics for students majoring in engineering or any of the physical sciences This popular text continues to teach students the basic concepts of data description and statist

Introduction to Linear Regression Analysis Douglas C. Montgomery, Elizabeth A. Peck, G. Geoffrey Vining, 2001-04-16 A comprehensive and thoroughly up to date look at regression analysis still the most widely used technique in statistics today As basic to statistics as the Pythagorean theorem is to geometry regression analysis is a statistical technique for investigating and modeling the relationship between variables With far reaching applications in almost every field regression analysis is used in engineering the physical and chemical sciences economics management life and biological sciences and the social sciences Clearly balancing theory with applications *Introduction to Linear Regression Analysis* describes conventional uses of the technique as well as less common ones placing linear regression in the practical context of today s mathematical and scientific research Beginning with a general introduction to regression modeling including typical applications the book then outlines a host of technical tools that form the linear regression analytical arsenal including basic inference procedures and introductory aspects of model adequacy checking how transformations and weighted least squares can be used to resolve problems of model inadequacy how to deal with influential observations and polynomial regression models and their variations Succeeding chapters include detailed coverage of Indicator variables making the connection between regression and analysis of variance modelss Variable selection and model building techniques The multicollinearity problem including its sources harmful effects diagnostics and remedial measures Robust regression techniques including M estimators Least Median of Squares and S estimation Generalized linear models The book also includes material on regression models with autocorrelated errors bootstrapping regression estimates classification and regression trees and regression model validation Topics not usually found in a linear regression textbook such as nonlinear regression and generalized linear models yet critical to engineering students and professionals have also been included The new critical role of the computer in regression analysis is reflected in the book s expanded discussion of regression diagnostics where major analytical procedures now available in contemporary software packages such as SAS Minitab and S Plus are detailed The Appendix now includes ample background material on the theory of linear models underlying regression analysis Data sets from the book extensive problem solutions and software hints are available on the ftp site For other Wiley books by Doug Montgomery visit our website at www.wiley.com/college/montgomery [Research Design and Methods Instructor's Manual](#) Kenneth S. Bordens, Bruce B. Abbott, 1990-12 **AMSTAT News** ,1996 [Practical Business Statistics](#) Andrew F. Siegel, 2011-03-04 *Practical Business Statistics* Sixth Edition is a conceptual realistic and matter of fact approach to managerial statistics that carefully maintains but does not overemphasize mathematical correctness The book offers a deep understanding of how to

learn from data and how to deal with uncertainty while promoting the use of practical computer applications This teaches present and future managers how to use and understand statistics without an overdose of technical detail enabling them to better understand the concepts at hand and to interpret results The text uses excellent examples with real world data relating to the functional areas within Business such as finance accounting and marketing It is well written and designed to help students gain a solid understanding of fundamental statistical principles without bogging them down with excess mathematical details This edition features many examples and problems that have been updated with more recent data sets and continues to use the ever changing Internet as a data source Supplemental materials include companion website with datasets and software Each chapter begins with an overview showing why the subject is important to business and ends with a comprehensive summary with key words questions problems database exercises projects and cases in most chapters This text is written for the introductory business management statistics course offered for undergraduate students or Quantitative Methods in Management Analytics for Managers at the MBA level User friendly lively writing style Separate writing chapter aids instructors in teaching how to explain quantitative analysis Over 200 carefully drawn charts and graphs show how to visualize data Data mining is a theme that appears in many chapters often featuring a large database included on the website of characteristics of 20 000 potential donors to a worthy cause and the amount actually given in response to a mailing Many of the examples and problems in the sixth edition have been updated with more recent data sets and the ever changing Internet continues to be featured as a data source Each chapter begins with an overview showing why the subject is important to business and ends with a comprehensive summary with key words questions problems database exercises projects and cases in most chapters All details are technically accurate Professor Siegel has a PhD in Statistics from Stanford University and has given presentations on exploratory data analysis with its creator while the book concentrates on the understanding and use of statistics by managers Features that have worked well for students and instructors in the first five editions have been retained

Cost Management Leslie G. Eldenburg, Susan K. Wolcott, Liang-Hsuan Chen, Gail Cook, 2016-03-28 *Cost Management* Measuring Monitoring and Motivating Performance Third Canadian Edition was written to help students learn to appropriately apply cost accounting methods in a variety of organizational settings To achieve this goal students must also develop professional competencies such as strategic critical thinking risk analysis decision making ethical reasoning and communication This is in line with the CPA curriculum and the content of this edition and the problem materials is mapped to the CPA Many students fail to recognize the assumptions limitations behavioural implications and qualitative factors that influence managerial decision making The textbook is written in an engaging step by step style that is accessible to students The authors are proactive about addressing the challenges that instructors and students face in their teaching and learning endeavors They utilize features such as realistic examples real ethical dilemmas self study problems and unique problem material structured to encourage students to think about accounting problems and problem solving more

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