

## **BASIC ACCOUNTING PROBLEMS AND SOLUTIONS**

Ms. Lia opened a dental clinic on August 2016. The business transactions for August are shown below:

1. Ms. Lia invested 280,000 cash in the business in exchange for shares of capital stock.
2. Land and building was purchased for 400,000. Of this amount 60,000 applied to land and 340,000 to the building.
3. Medical instruments were purchased for 75,000.
4. Office equipment and furniture's were purchased for 25,000.
5. Office supplies were purchased for the 4,200.
6. Ms. Lia billed patients 13,000 for services provided
7. Paid employees 2200 for salaries earned in august.

### **Requirement**

Prepare Journal Entries for each transaction for August 2016.

1. Cash 280,000  
    Capital 280,000
2. Land and Building 400,000  
    Cash 400,000
3. Medical Instruments 75,000  
    Cash 75,000
4. Office Equipment and furniture 25,000  
    Cash 25,000
5. Supplies 4,200  
    Cash 4,200
6. Accounts Receivable 13,000  
    Medical Services 13,000
7. Salaries Expense 2,200  
    Cash 2,200

# College Accounting Solutions To Problems

**Sharon Niblock**



## College Accounting Solutions To Problems:

**College Accounting** Robert L. Dansby, Burton S. Kaliski, Michael D. Lawrence, 1999-03      **Transparencies of Solutions to Problem Sets B to Accompany Introduction to College Accounting, Part II (Chapters 8-14)** Gregory W. Bischoff, 1989-05      The Effects of Allowing Students the Use of Complete Solutions to Problem Assignments in Elementary College Accounting Roy R. Deeds, 1973      **College Accounting** John J. Wild, Vernon J. Richardson, Ken W. Shaw, 2011-01

College Accounting Jeffrey Slater, Brian Zwicker, 2006 Appropriate for one or two term courses in College Accounting Applied Accounting or Bookkeeping Perfect for non accounting majors accounting topics are presented in small manageable segments two to five units per chapter using clear language and plentiful visuals Each new point is reviewed and reinforced in several ways before the next concept is introduced and each chapter ends with questions a self review quiz and practical application problems The friendly personal writing style and use of second colour reassures students intimidated by numbers while an outstanding supplements package provides additional support for both students and instructors      *Solutions Manual to Study Guide and Working Papers for College Accounting* John Ellis Price, M. David Haddock, Horace R. Brock, 1999-04      University and College Accounting Lloyd Morey, 1930      *Study Guide Solutions Ch 1-9, College Accounting*, 2007-02      Catalog of Copyright Entries. Third Series Library of Congress. Copyright Office, 1979      *College Accounting* James A. Heintz, Robert W. Parry, 1999 Heintz provides solid coverage of the accounting skills and concepts that students need to learn With an emphasis on the careful development of topics Heintz is a book that provides basic bookkeeping and accounting skills that students can take with them into the job market      *College Accounting* Jeffrey Slater, 2005-01-01 Backed by Jeffrey Slater's 31 years of teaching experience College Accounting returns once again in this updated and improved Eighth Edition This revision retains the renowned Slater approach presenting material in small manageable units followed by immediate feedback and includes great features The Continuing Problem and Dunkin Donuts boxes and new enhancements Chapter topics include accounting concepts and procedures an introduction debits and credits analyzing and recording business transactions banking procedures and control of cash payroll concepts and procedures the employer's tax responsibilities principles and procedures accounting for bad debts notes receivable and notes payable partnerships corporations organization and capital stock statement of cash flows and analyzing financial statements Copyright Libri GmbH All rights reserved      **Solutions Manual to Accompany Introduction to College Accounting** Gregory W. Bischoff, 1989      **College Accounting** Jeffrey Slater, 1994      *Financial Accounting* Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-05-25 Focus on GAAP and IFRS this title makes extensive use of international companies allowing the reader to get a global understanding of financial accounting      College Accounting, Chapters 1-10 Heintz, James A. Heintz, Parry, Robert W. Parry, 1998-04-14 An emphasis on the careful development of topics has made Heintz Parry College Accounting the all time best selling College Accounting text Heintz is a book that provides basic bookkeeping

and accounting skills that readers can take with them into the job market     College accounting Robert L. Dansby, Burton S. Kaliski, C. David Strupeck, 1994     College Accounting John Ellis Price, 2003 College Accounting provides solid coverage of accounting concepts and principles The textbook establishes a foundation of accounting procedures within the traditional framework of a proprietorship accounting cycle and then builds on this framework as it examines additional methods of accounting for asset liability and equity accounts This firm foundation in accounting can serve as basic preparation for students pursuing an accounting requisite outside of business programs or for a management marketing or finance program

College Accounting Sharon Niblock, 1992     **College of Commerce Announcement, De Paul University** DePaul University. College of Commerce, 1923     *College Accounting* James A Heintz, D.B.A., C.P.A., James A. Heintz, Robert W. Parry, 1995-10-23 Designed for community and career college accounting courses of varying lengths or low level four year college courses This basic and easy to understand text introduces students to the nuts and bolts of accounting in a friendly step by step progression with many exercises that reinforce topics All basic concepts of accounting are covered and you have four different books to choose from depending on what you want to cover and the length of the course The text is available in four formats Chapters 1 10 Chapters 1 15 Chapters 1 20 and Chapters 1 28 Pick the one that's right for your course

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