

Managerial Accounting Exam 1 Review 2024 || Over 60 Questions & All Answers (100% Correct)

The management process is defined by

- a. planning
- b. Controllings
- c. Decision making
- d. All of the above
- e. None of the above - ANSWER - d. all of the above

The org. that controls the certification of management accountants is the

- a. FASB
- b. SEC
- c. IMA
- d. AICPA
- e. None of the above - ANSWER - c. IMA

One of the differences between managerial and financial accounting is

- a. Financial management is oriented towards internal users
- b. Managerial accounting has to follow GAAS
- c. Managerial accounting is oriented towards external users
- d. Financial accounting has to follow GAAP
- e. None of the above - ANSWER - d. Financial accounting has to follow GAAP

Which of the following products would most likely use job-order costing instead of process costing?

- a. Motor oil
- b. Ice Cream
- c. Mass-produced furniture
- d. Custom race cars
- e. None of the above - ANSWER - d. custom race cars

A management accountant must "Perform their professional duties in accordance with relevant laws, regulations and technical standards." Under the Standards for Ethical conduct, this falls under the category of

- a. competence
- b. Confidentiality

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C Cleary



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Managerial Accounting Irvin N. Gleim, Terry L. Campbell, 1988 *Managerial Accounting* Michael Maher, Clyde P. Stickney, Roman L. Weil, 2006 This classic text for MBA programs offers balanced coverage of concepts methods and uses of managerial accounting with an increasingly strong emphasis on management decision making This approach helps focus on concepts and managerial uses of financial information rather than techniques of cost accounting The current edition emphasizes international issues strategic effects of decisions ethics and new management accounting trends Also emphasized are process improvement integration of financial reporting issues for management decision making and application of managerial accounting tools to the emerging service sector government and nonprofits in examples and problem material **American Book Publishing Record** ,2005 **The Cumulative Book Index** ,1996 A world list of books in the English language **The AICPA's Uniform CPA Exam** American Institute of Certified Public Accountants, 1997 **Paperbound Books in Print** ,1991 **Subject Guide to Books in Print** ,2001 *Cost Accounting* Charles T. Horngren, John K. Harris, George Foster, Srikant M. Datar, 1997 A guide to cost accounting which integrates cost accounting as a part of management strategy **Books in Print Supplement** ,2002 **Test Questions and Transparency Masters to Accompany Managerial Accounting** Ronald M. Copeland, Paul E. Dascher, 1978-02-01 Financial Management ,2005 The Vocational-technical Library Collection Bruce Reinhart, 1970 **CMA Review** ,1999 **Forthcoming Books** Rose Army, 2004 **Subject Guide to Children's Books in Print 1997** Bowker Editorial Staff, R R Bowker Publishing, 1996-09 CPA Review Irvin N. Gleim, 2000 **Books in Print** ,1981 *Examination Questions to Accompany Managerial Accounting* Lester E. Heitger, Serge Matulich, 1980 *The British National Bibliography* Arthur James Wells, 2000 **CFM Review** Irvin N. Gleim, Dale L. Flesher, 1997-07

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