

2022 SOLUTIONS FROM QUESTIONS 10-15 BY MILANREDA
ANSWER FROM QUESTION 10 TO QUESTION 15 2022
QUESTION 10-15: Accounting, Asset Liabilities, Obligations and Financial Control. Answers: 10-15. 10-15-2022

1. Effect of introducing liabilities: **increases** **equity** **and** **assets**

- A. **Equity** **increases**, **assets** **and** **liabilities**
- B. **Equity** **increases**, **assets** **decreases**
- C. **Equity** **decreases**, **assets** **decreases**
- D. **Equity** **decreases**, **assets** **increase** **and** **liabilities** **decrease**

2. A business provides technology for performing contractual activities involving a significant level of uncertainty. Which of the following descriptions of the business activity?

- A. **Asset** **liabilities**
- B. **Equity**
- C. **Assets** **and** **liabilities**
- D. **Equity** **and** **liabilities** **decrease**

3. Effect of introducing liabilities: **decreases** **equity** **and** **assets** **and** **liabilities** **decrease** **and** **equity** **decreases**

- A. **Equity** **increases**, **assets** **decrease**
- B. **Equity**
- C. **Equity** **decreases**
- D. **Equity** **decreases**, **assets** **decrease**

4. Effect of introducing liabilities: **decreases** **equity** **and** **assets** **and** **liabilities** **decrease** **and** **equity** **decreases**

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