

## Process Costing and Inter - Process Profit Problem

A certain product passes through three processes before it is completed. The output of each process is charged to next process at a price calculated to give a profit of 20% on transfer price (Or 25% on cost price). The output of process III is charged to finished stock account on a similar basis. There was no work in process at the beginning of the year and overheads have ignored. Stock in each process have been valued at prime cost of process. The following data are obtained at the end of 31st march 2010.

	Process 1	Process 2	Process 3	Finished Stock
Direct material	4000	6000	2000	.....
Direct wages	6000	4000	8000	.....
Stock on 31st Dec.	2000	4000	6000	3000
Sales during the year	.....	.....	.....	36000

- Make process Accounts showing the profit element at each stage.
- Actual realised profit
- Stock valuation as would appear in the balance sheet

# Process Costing Problems And Solutions

**TD Snyder**



## **Process Costing Problems And Solutions:**

## Unveiling the Magic of Words: A Report on "**Process Costing Problems And Solutions**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Process Costing Problems And Solutions**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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