

Section 2 Guided Reading and Review

Socialism



A. As You Read

The main points of Section 2 are supplied in the outline below. As you read the section, fill in the supporting points in the form of answers to the questions.

Socialism

1. What is socialism? _____

The Industrial Revolution

2. What was the Industrial Revolution? _____

3. Who was Karl Marx? _____

4. What did Marx think of capitalism? _____

5. How were socialism and communism alike and different? _____

Characteristics of Socialist Economies

6. What is nationalization? _____

7. How did socialists hope to help the masses? _____

8. Why is taxation high in socialist countries? _____

9. Describe the term “command economy.” _____

Socialism in Developing Countries

10. What attracts developing countries to socialism? _____

Pros and Cons

11. What are three major criticisms of socialism? _____

B. Reviewing Key Terms

Define the following terms on a separate sheet of paper.

- | | | |
|-----------------|--------------------|-------------------------------|
| 12. proletariat | 14. welfare state | 16. centrally planned economy |
| 13. bourgeoisie | 15. market economy | |

Chapter 23 Section 2 Guided Reading Review Answers

Mark Steyvers



Chapter 23 Section 2 Guided Reading Review Answers:

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Reading in the Junior and Senior High School Ross N. Young,1927 **TASP** National Evaluation Systems, inc,1993 2003 The test formerly called TASP is now named THEA Texas Higher Education Assessment

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