

MACROECONOMICS

EXERCISES

MULTIPLE CHOICE QUESTIONS

- In the aggregate supply relation, the current price level depends upon:
 - expected price level.
 - monetary policy.
 - fiscal policy.
 - consumer confidence.
- Which of the following will cause the aggregate supply curve to shift down?
 - an increase in firms' markup over labor costs.
 - an increase in the expected price level.
 - an increase in unemployment benefits.
 - none of the above.
- In the aggregate demand relation, an increase in the price level causes output to decrease because of its effect on:
 - government spending.
 - the money market and, subsequently, investment.
 - the nominal wage.
 - firms' markup over labor costs.
- Which of the following represents a short-run effect of a monetary expansion?
 - an increase in the natural level of output.
 - a reduction in the interest rate.
 - an increase in the price level.
 - all of the above.
- Suppose a central bank implements a monetary contraction. Which of the following would we expect to occur in the short run?
 - a reduction in the nominal wage.
 - the AD curve to shift to the right.
 - the price setting curve to shift down.
 - the wage setting curve to shift upward.
- Assume the economy is initially operating at the natural level of output. Which of the following events will initially cause a shift of the aggregate supply curve?
 - an increase in the money supply.
 - an increase in government spending.
 - an increase in consumer confidence.
 - none of the above.
- Assume that the economy is initially operating at the natural level of output. A reduction in consumer confidence will cause:
 - an increase in investment in the short run.
 - a reduction in the real wage in the medium run.
 - an increase in the interest rate in the medium run.
 - none of the above.
- An increase in the price of oil will cause which of the following in the medium run?
 - no change in the level of output.
 - no change in the price level.
 - an increase in the unemployment rate.
 - a reduction in the interest rate.

Macroeconomics Multiple Choice Questions And Answers

Edwin G. Dolan, David E. Lindsey



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Multiple Choice Questions for Economics with Answers Alan Glanville, Jacob Glanville, 2013-06-01 Multiple Choice Questions for Economics is based upon the syllabus requirements of the International Baccalaureate Diploma for economics for first examinations in May 2013 at both Standard and Higher Level is structured in the study order of our textbook Economics from a global perspective third edition which exactly follows the current IB Diploma syllabus is sequenced by section chapter and topic as in our textbook has Higher Level only questions clearly marked has over 450 questions with many new questions covering the mathematical content of the current syllabus has answers that can be removed if using the book for course tests is ideal for use with Economics from a global perspective is at a suitable level for use with GCE A Level courses professional courses and university introductory courses Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching college level economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Cracking the AP Economics Macro and Micro Exams, 2017 Edition** Princeton Review (Firm), 2016-08 2 full length practice tests with complete answer explanations Cover **Cracking the AP Economics Macro and Micro Exams, 2014 Edition** Princeton Review, 2013-09-03 Provides techniques for achieving higher scores on the AP economics exam reviews important concepts and includes two full length practice exams with answers and explanations **Cracking the AP Economics Macro and Micro Exams** David Anderson, 2004 The fiercer the competition to get into college the more schools require that students prove themselves in other ways than SAT scores and grade point averages The more expensive college educations become the more students take advantage of the opportunity to test out off first year college courses Includes 2 sample tests with full explanations for all answers The Princeton Review's proven score raising skills and techniques Complete subject review of all the material likely to show up on the AP Economics Macro Micro exam CliffsAP Economics Micro & Macro Ronald Pirayoff, 2007-05-03 CliffsAP study guides help you gain an edge on Advanced Placement exams Review exercises realistic practice exams and effective test taking strategies are the key to calmer nerves and higher AP scores CliffsAP Economics Micro Macro is for students who are enrolled in AP Economics or who are preparing for the Advanced Placement Examination in Economics to earn college credit and or placement into advanced coursework at the college level Inside you'll find test taking strategies a clear explanation of the exam format a look at how exams are graded and more A topic by topic look at what's on the exam Reviews of both micro and macroeconomics A checklist of the materials you'll need on test day Four full length practice tests Sample questions and answers and practice tests reinforce what you've learned in areas such as product and factor markets supply and demand and price elasticity CliffsAP Economics Micro Macro also includes information on the following Gross Domestic Product Aggregate supply and demand Fiscal policies Production costs Profit maximizations The government's role International

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