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Chapter 5—Measuring a Nation's Income

MULTIPLE CHOICE

1. Which of the following is a macroeconomic issue?
- how many workers a firm employs
 - what determines the percentage of population that is employed
 - how an increase in wages changes costs of production
 - how an income tax changes a person's decision to look for a job

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2. Which of the following headlines would be most closely related to what macroeconomists study?
- Unemployment rate rises from 5 percent to 5.5 percent.
 - The price of gold grows by 3.1 percent in the third quarter.
 - The number of tourists visiting Canadian national parks has declined.
 - The price of oranges rises after an early frost.

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H Kauffman



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