

CHAPTER 5: PROBABILITY

QUESTION 1

You apply for graduate trainee positions at two companies. Let event A represent receiving an offer from the first company. Let event B represent receiving an offer from the second company.

- Explain why events A and B are not exhaustive.
- Explain why events A and B are not mutually exclusive.

MEMO:

- Events are considered exhaustive if they include all outcomes in the sample space. Events A and B are not exhaustive because you may not get an offer from either firm.
- Events are mutually exclusive if they do not share any common outcome of an experiment. Events A and B are not mutually exclusive because you may get an offer from both firms. Both events can occur together, therefore, they are not mutually exclusive.

QUESTION 2

The probability that project A will be completed on time is 0.40 and that project B will be completed on time is 0.60. Further, if project B is completed on time, the probability that project A will also be completed on time is 0.50

- What is the probability that at least one of the projects will be completed on time?
- Are events A and B mutually exclusive? Explain.

MEMO:

Event A = Project A completion

Event B = Project B completion

$$P(A) = 0.40$$

$$P(B) = 0.60$$

$$P(A|B) = 0.50 \text{ (Project } A \text{ is completed on time given that Project } B \text{ is completed on time)}$$

Chapter 5 Probability Test

Marcel A. Müller



Chapter 5 Probability Test:

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Chapter 5 Probability Test**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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