

# Chapter 9: Labor, Employment, and Wages

Manuel Rodriguez  
Period: 3  
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## Section 1: What Determines Wages?

### Supply and Demand in the Labor Market

1. What is a wage rate? (p. 246)
  - The Price of labor

### How the Equilibrium Wage Rate is Established

2. Explain how the equilibrium wage rate is established. (pp. 246–248)
  - The quantity demanded of labor equals the quantity supplied of labor

### Why Do Some People Earn More than Others?

3. What factors influence whether one person earns more than another person? (p. 248)
  - The supply of different types of labor is not the same

### Are Money Benefits the Only Thing That Matters?

4. What other benefits might a person be interested in besides monetary benefits? (pp. 249, 251)
  - What they're doing, who they work with, and where they work

# Chapter 9 Section 2 Guided Reading Review Labor Wages

**Lauren Gardner**



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**Standard Catalog: Sociology Section** H.W. Wilson Company,1918      **Justice of the Peace and Local Government Review** ,1875      New York State Federation of Labor Bulletin ,1930      **Public Affairs Information Service Bulletin** ,1917      The Publishers Weekly ,1914      CONSTRUCTION labor report ,1981      *Industrial Relations* ,1977      **The Solicitors' Journal and Weekly Reporter** ,1910      *Musical Opinion and Music Trade Review* ,1919      **Vocational Education Magazine** ,1923

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