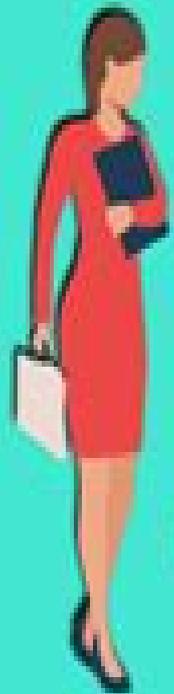


Admission of a Partner - Explained with illustration

Admission of Partners referred to entering a new partner or partners in the partnership firm for the share of profit by paying off his share of firm's goodwill and capital.

Tutor's Tips

Aish Join
Partnership



Paying her share of
Capital and Goodwill



ABC Co. Ltd.



Getting some portion of
Profit Sharing Ratio
from old partners

Old Partners



Old Partners Profit
Sharing Ratio

Admission Of A Partner

L Towne



Admission Of A Partner:

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