

# Calculating Your Net Worth

## CHAPTER 1, LESSON 4

### NAME

Shrey Chaturvedi

### DATE

06/29/2024

### DIRECTIONS

Use the information below to fill out a consumer equity form and calculate the net worth for each family. Net worth can be a useful tool to measure your financial progress from year to year. Your net worth is a grand total of all assets (what you own) minus liabilities (what you owe; debts). It's important to understand that your income isn't the only factor that determines your wealth.

	FAMILY A	FAMILY B
<b>Occupation</b>	Nurse and Sales	Appliance Installer
<b>Annual Income</b>	\$105,000 combined	\$45,000
<b>Retirement Investments</b>	\$35,000	\$22,000
<b>Real Estate</b>	Owns a house appraised at \$224,000 with a mortgage balance of \$202,000	Owns a house appraised at \$180,000 with a mortgage balance of \$126,000
<b>Vehicles</b>	New truck with Blue Book value of \$32,000; owes \$35,000 Used SUV with a retail value of \$17,500; owes \$14,500	Used sedan with retail value of \$9,500; paid for
<b>Credit Card Debt</b>	\$13,000	None
<b>Emergency Fund</b>	\$1,000	\$5,000
<b>Checking Account</b>	\$2,500	\$650
<b>Household Items</b>	Antiques: \$5,000	Electronics: \$3,500

# Chapter 4 Personal Finance Answer Sheet

**Michael Rajnik**



## Chapter 4 Personal Finance Answer Sheet:

*Personal Finance, Grades 5 - 8* Biedenweg,2010-08-06 Encourage students to become financially responsible with Personal Finance for grades 5 and up This 80 page workbook features eight chapters of valuable financial information It includes reproducibles and activities that focus on setting income goals different types of bank accounts insurance investments and taxes For students learning personal finance is an investment in the future Personal Finance Jack R. Kapoor,Les R. Dlabay,Robert James Hughes,1991 Financial planning for life from career strategies and consumer credit to investments and taxes to retirement and estate planning this handbook covers everything for making those all important decisions **Personal Financial Planning** Lewis Altfest,2016-01-22 Student Resource Manual to Accompany Personal Finance Jack Kapoor,Les Dlabay,Robert J. Hughes,2003-03 Written by the authors include Readings and Cases allows students to review and apply text concepts Each chapter includes a chapter overview a pre test self guided study questions a post test problems applications cases and recent articles from BusinessWeek Together these exercises reinforce important concepts and offer students additional opportunities to use their critical thinking and writing skills **Telecourse Student Guide for Dollars and Sense** Rod Davis,2000-08 *The Mathematics of Personal Finance* E. Thomas Garman,Bruce H. Brunson,2002-08 The Mathematics of Personal Financial Planning 3e creates a solid foundation for the skills and applications that foster success of professional certification examinations in personal financial planning insurance credit counseling and financial counseling With a unique step by step learning format and algebraic expressions the text clearly presents mathematical computations and examples that will assist the student in mastering financial concepts and formulas

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environments Corporate communicators aspire to sit at the decision making table but too often fall short because of an inability to speak the language of business or effectively apply a business mindset to communication strategy Business for Communicators provides the in depth business literacy these professionals need beyond just building the case for business intelligence or explaining business basics The text delves into the details of corporate finance accounting marketing strategy operations and economics to provide a theoretical grounding and a working knowledge that business communicators can apply to every decision they make Real world applications illustrate concepts covered focus on the communication implications of business outcomes and provide opportunities for extended learning and discussion This book is an essential resource for advanced undergraduate and graduate students as well as professional corporate communicators ready to enhance their influence and advance their careers with business acumen An accompanying website blog email and social media platforms provide additional resources interaction commentary and responses to questions from educators and practitioners as well as teaching materials for educators at [www.thecommunicatorsmba.com](http://www.thecommunicatorsmba.com) *Personal Finance* Bernard J. Winger, Ralph R. Frasca, 1993 *Instructor's Manual to Accompany Personal Finance, 6th Edition* Harold Arthur Wolf, 1981 *Teacher's Contem* William A. McEachern, 2004-03 The Instructor's Wraparound Edition provides comprehensive instructional support for Contemporary Economics The lesson plan format is incorporated right in the margins providing the tools you need to lead students from learning to applying to owning the economic material All solutions are included in the margins as well as additional ideas background and projects for different learning styles and ability levels Unit Overviews contain pacing guides and identify coverage of NCEE standards in the upcoming chapters **Personal Finance Study Guide Sixth Edition** E. Thomas Garman, 1999-10-25 **The Complete Idiot's Guide to Personal Finance for Canadians** Bruce McDougall, Michael Reardon, 1994 Accounting Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2010-12-01 With this fourth edition accountants will acquire a practical set of tools and the confidence they need to use them effectively in making business decisions It better reflects a more conceptual and decision making approach to the material The authors follow a macro to micro strategy by starting with a discussion of real financial statements first rather than starting with the Accounting Cycle The objective is to establish how a financial statement communicates the financing investing and operating activities of a business to users of accounting information This motivates accountants by grounding the discussion in the real world showing them the relevance of the topics covered to their careers *Personal Finance* Arthur J. Keown, 2001 New edition of a text that introduces the concepts tools and applications of personal finance and investments Keown Virginia Polytechnic Institute and State U ties topics together through the use of basic principles or axioms in order to educate the student in the discipline of personal finance not just the procedures The 18 chapters cover financial planning managing money insurance protection managing investments and retirement and estate planning Includes a workbook Annotation copyrighted by Book News Inc Portland OR **Personal Finance** E. Thomas Garman, 1997 *The*

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