

Real Options Week 2 ANSWERS

Articles (recommended reading for the exam)

- (1) The article by Baker et al is available on Google Scholar. Please read Table 1. Students should understand why real options are unpopular.
- (2) The article by Ghaemrmani et al is available on Google Scholar.

Management Views on Real Options in Capital Budgeting Corresponding Author H. Kent Baker American University kbaker@american.edu Shantana Dutta University of Ontario Institute of Technology shantana.dutta@uoit.ca Samir Sandi International Journal of Business and Management, Vol. 7, No. 17, 2012 ISSN 1833-3850 E-ISSN 1833-8119	Capital Budgeting Technique Selection through Four Decades: With a Great Focus on Real Option Maral Ghaemrmani, Abdollah Aghaie & Mostafa Abedzadehl 1 Department of Industrial Engineering, K. N. Toosi University of Technology, Tehran 143344, Iran
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Remember it is easy to calculate following tables

Example 12%
discount factor

Year		PV factor	Cumulative PV factor
1	$1/(1.12)$	0.893	0.893
2	$1/(1.12)^2$	0.797	1.690
3	$1/(1.12)^3$	0.712	2.402
4	$1/(1.12)^4$	0.636	3.037
5	$1/(1.12)^5$	0.567	3.605
6	$1/(1.12)^6$	0.507	4.111

Chapter 8 Answers Gitman

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Chapter 8 Answers Gitman: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the fascinating narratives that have enthralled audiences this year. Chapter 8 Answers Gitman : Colleen Hoover "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Chapter 8 Answers Gitman : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Chapter 8 Answers Gitman : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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