

**BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS
(PROBLEMS)**

MULTIPLE CHOICE

1. If at the end of the accounting period the liabilities total ₱18,000, and equity totals ₱32,000, then what must be the total of the assets?
 - a. ₱14,000
 - b. ₱18,000
 - c. ₱32,000
 - d. **₱50,000**

2. Assets total ₱100,000 and liabilities total ₱20,000. What is the equity of the business?
 - a. ₱80
 - b. ₱800
 - c. ₱8,000
 - d. **₱80,000**

3. If during the accounting period the assets decreased by ₱10,000, and equity increased by ₱2,000, then how did liabilities change?
 - a. Increased by ₱12,000
 - b. Increased by ₱8,000
 - c. **Decreased by ₱12,000**
 - d. Decreased by ₱8,000

4. If during the accounting period the assets increased by ₱14,000, and equity increased by ₱4,000, then how did liabilities change?
 - a. **Increased by ₱10,000**
 - b. Increased by ₱4,000
 - c. Decreased by ₱4,000
 - d. Decreased by ₱10,000

5. At the end of the accounting period, the business had ₱4,500 of office supplies on hand. At the beginning of the period, the amount of supplies on hand was ₱3,000. If the business purchased ₱12,000 of office supplies during the year, what amount of office supplies were used during year?
 - a. ₱16,500
 - b. ₱14,250
 - c. **₱10,500**
 - d. ₱ 9,750

Basic Accounting Questions And Answers

JA Banks



Basic Accounting Questions And Answers:

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Comprehensive Accountancy XI S. A. Siddiqui,A. S. Siddiqui,2011-05 **Governmental Accounting Questions and Answers** ,1921 Government auditing standards answers to independence standard questions. ,2002 **General Accounting** John Abrum Powelson,1923 Basic Accounting Chart Foulks Lynch,1983 **100 questions & answers** ,1983 **Journal of Accountancy** ,1930 **Accountancy** ,1984 **The Computer and Education** ,1973 This title covers the main features of the new Excel 2000 Each is discussed and described in a series of one hour lessons with examples questions and exercises to provide a working understanding of this tool **C.P.A. Questions and Answers** Robert Joseph Bennett,Frederick W. Morton ,1914 **The Journal of Accountancy** ,1912 C.P.A. Review Answers, Covering Questions and Problems Presented in Book Entitled C.P.A. Review Clem Wetzell Collins,1928 **Accountancy Problems** Leo Greendlinger,1910 Investment Valuation Aswath Damodaran,2002-01-31 Valuation is a topic that is extensively covered in business degree programs throughout the country Damodaran s revisions to Investment Valuation are an addition to the needs of these programs **The Accounting Quiz-answerer ...** Théodore Koehler,Theodora Koehler,1923 **The Traffic World** ,1924 Traffic World and Traffic Bulletin ,1924 *Commonwealth Journal of Accountancy* ,1930 **Transit Journal** ,1914

Embracing the Melody of Appearance: An Psychological Symphony within **Basic Accounting Questions And Answers**

In some sort of taken by displays and the ceaseless chatter of immediate connection, the melodic beauty and emotional symphony developed by the written term frequently diminish in to the back ground, eclipsed by the relentless sound and interruptions that permeate our lives. However, set within the pages of **Basic Accounting Questions And Answers** an enchanting literary value overflowing with natural emotions, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, that fascinating masterpiece conducts visitors on a psychological journey, skillfully unraveling the hidden tunes and profound impact resonating within each cautiously crafted phrase. Within the depths of this moving evaluation, we shall explore the book is key harmonies, analyze its enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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