

Better Traffic and Revenue Forecasting

Luis Willumsen



Maida Vale Press

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B Lingard



Better Traffic And Revenue Forecasting:

Better Traffic and Revenue Forecasting Luis G. Willumsen, 2014-07-26 Demand and revenue forecasting for transport concessions has an inconsistent track record There are several reasons for this a possible optimism bias the inherent uncertainty in any forecast limited data and a poor choice of modelling tools Therefore any better approach must acknowledge these constraints from the outset and be adapted to deal with revenue risk This book addresses these issues on the basis of 20 years of international experience producing Traffic and Revenue projections for a range of transport concessions Toll Roads Managed Lanes LRT BRT Metro and Rail projects with involvement of the private sector It includes an additional chapter on Congestion Charging The book is divided into three parts Part I covers the context for the participation of the private sector and the requirements posed for demand forecasting Part II is more technical and describes the strengths and limitations of the modelling tools used in both conventional and Traffic and Revenue forecasting models it deals with issues like induced traffic destination mode and time of travel choice and of course discusses assignment in detail willingness to pay is central to this part Part III covers the practice of producing forecasts for different types of concessions sound assumptions modelling price and means of payment growth models treatment of congestion and travel time reliability optimal pricing annualisation inflation and tariff escalation This part also deals with the critical issue of future uncertainty with suggestions for peer reviews sensitivity test risk analysis and scenario planning The book should be of interest to professionals working in procuring authorities preparing a transport concession consortia bidding for such projects and financial specialists seeking to get a better understanding of the techniques used for Traffic and Revenue forecasting Planners developing projects where price and revenue risk are important will also gain useful insights The text contains a large number of tables and figures all in colour and suggestions on writing a good Final Report A website www.bettertandr.com complements the book About the author Dr Luis Pilo Willumsen has 15 years of experience in transport teaching and research plus two decades producing traffic and revenue projections for more than 50 different private sector projects in over 30 countries He is co author of *Modelling Transport* a Wiley text describing the state of the art in the field and now in its fourth edition he has also made some helpful contributions to modelling and forecasting techniques He is currently an independent consultant and a Visiting Professor at University College London *Assessing Highway Tolling and Pricing Options and Impacts* Benjamin Gerry Perez, Tiffany Batac, Petr Samuilovich Vovsha, 2012 TRB's National Cooperative Highway Research Program NCHRP Report 722 *Assessing Highway Tolling and Pricing Options and Impacts* provides state departments of transportation DOTs and other transportation agencies with a decision making framework and analytical tools that describe likely impacts on revenue generation and system performance resulting from instituting or modifying user based fees or tolling on segments of their highway system Volume 2 *Travel Demand Forecasting Tools* provides an in depth examination of the various analytical tools for direct or adapted use that are available to help develop the forecasts of

potential revenue transportation demand and congestion and system performance based on tolling or pricing changes

Volume 1 Decision Making Framework includes information on a decision making framework that may be applied to a variety of scenarios in order to understand the potential impacts of tolling and pricing on the performance of the transportation system and on the potential to generate revenue to pay for system improvements Publication information *Federal Register*, 1976 *Proceedings of the Annual Meeting* International Bridge, Tunnel, and Turnpike Association, 1998

Proceedings of the ... Annual Meeting & Exhibition International Bridge, Tunnel, and Turnpike Association. Meeting & Exhibition, 1998

Toll Road Traffic and Revenue Forecasts Robert Bain, 2009 Toll roads bridges and tunnels represent the most popular class of infrastructure attracting international private finance today Many deals however expose financiers insurers and other project counterparties to demand risk This moves traffic and revenue forecasts centre stage in terms of being able to understand and test the investment proposition yet the forecasting process itself often remains a mystery Additionally there are frequent concerns about predictive reliability Written specifically for credit analysts investors and other professionals whose primary expertise lies outside transportation this book lifts the lid on the black box of traffic and revenue forecasting The author Robert Bain ex S P and a civil engineer with 20 years of forecasting experience has prepared a straightforward guide which highlights key issues to watch for and suggests ways in which the forecasts can be analysed to improve transparency and investor understanding

Railway Age, 1954 *Information Requirements for Transportation Economic Analysis* National Research Council (U.S.). Transportation Research Board, 2000 Conference participants sought to identify gaps in the data and analytic tools needed to support economic analysis as related to transportation investment and to develop research proposals designed to fill those gaps The opening day of the conference featured presentations by economists transportation analysts and policy makers on the theory and practice of economic analysis and its usefulness to decision makers The second and third days of the conference revolved around participatory workshops Six separate working groups deliberated over three questions 1 What is the appropriate level of investment in transportation to encourage economic health 2 How should projects be prioritized within a multimodal transportation program 3 How much revenue is likely to flow from user charges tolls and other sources At the conclusion of its deliberations each working group developed a list of research proposals which it then presented to the conference as a whole

The British Rail Problem Richard Pryke, John Dodgson, 2019-09-05 This book formulates a new strategy for the railways trying to discover how much traffic British Rail can hope to obtain It looks at two fundamental assumptions on which the Board's case for a large and virtually open ended subsidy rests

Traffic quarterly; an independent journal for better traffic, 1954 The Golden Gate Bridge at San Francisco, California Golden Gate Bridge and Highway District, 1930 *The Golden Gate Bridge at San Francisco, California ...* Golden Gate Bridge, Highway and Transportation District, 1930

Passenger Traffic Statistics and Forecast Chicago, Saint Paul, Minneapolis and Omaha railway company. Passenger Department, 1936 **Industrial**

Management ,1924 Procedures and Criteria Used to Evaluate the Financial Viability of Private Toll Road Projects by States and Private Entities Involved in the Approval, Financing And/or Evaluation of Private Toll Road Projects Thomas L. Glenn,1998 **Industrial Management** John Robertson Dunlap,Arthur Van Vlissingen,John Michael Carmody,1924
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