

## Market Structure

1. A monopoly will not only charge a higher price, it will also produce \_\_\_\_\_ output than a competitive market would produce.
- more.
  - less.
  - better.
  - poorer.

Answer: B

2. The United States automobile industry is a good example of:
- a monopoly.
  - a competitive market.
  - an oligopoly.
  - an unconcentrated industry.

Answer: C

3. A monopoly:
- charges higher prices than competitive firms, all other things equal.
  - produces more output than competitive markets, all other things equal.
  - is one of several firms in the market.
  - all of the above.

Answer: A

4. Compared to competitive markets, monopolies charge:
- higher prices, produce more output, but make lower profits.
  - higher prices, produce more output, and make higher profits.
  - higher prices, produce less output, and make higher profits.
  - lower prices, produce more output, and make higher profits.

Answer: C

5. What do patents, economies of scale, and exclusive franchises have in common?
- they are all barriers to entry.
  - they are all granted by the government to monopoly firms.
  - they guarantee that a market will be competitive.
  - all of the above.

Answer: A

# Market Structure Questions Answers

**Guillaume Favre**



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als wanderbegeisterter ist oberbayern für dich eines der lohnenswertesten ausflugsziele überhaupt hier in der hügeligen  
voralpenlandschaft und in den bayerischen alpen findet sich für jeden die richtige herausforderung mit großartigen  
ausblicken auf die seen der region

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möglichkeiten bayerische alpen zu besichtigen buchen sie diese erlebnisse und erkunden sie bayerische alpen alle anzeigen  
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mit oberbayern verbinden viele urlauber berge seen und herrliche naturlandschaften eben ein optimales urlaubsziel für  
wanderer neben bergwandern schwimmen surfen und radfahren können sie aber auch ausgefallene hobbys wie paragliding

oder wildwasser rafting ausgeführt und erlernt werden

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große karte mit den grenzen und die 5 schönsten wanderwege der bayerischen alpen urlaubsregion münchen und oberbayern bayern oberbayern bayerische alpen tourismus in bayerische alpen tripadvisor oberbayern bayerische alpen regionalkarte bayerische alpen panico alpinverlag unterkünfte oberbayern bayerische alpen hotels die top 10

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walser runde 4 tage hochvogel vom tannheimer tal zum hochvogel grenzgänger weg und highlights in den allgäuer alpen hochgrattour nagelfluhkette komplett kleinwalsertal bregenzer wald mit hohem ifen hochvogel mädelegabel 2 tagedstour alpenüberquerung garmisch brixen

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am seil und unter der führung eines staatlich geprüften bergführers können träume wahr werden das programm ist vielfältig vertreten sind extreme steilabfahrten alpinklettereien im v grad und bekannte namen wie der jubiläumsglat