

6 FACTORS INVOLVED IN PESTEL ANALYSIS

P	POLITICAL FACTORS Responsible for evaluating how legal issues affect a company's ability to be profitable and successful.
E	ECONOMIC FACTORS It consists of examining the external economic problems that can affect a company's success.
S	SOCIAL FACTORS companies can assess the socioeconomic environment of the market.
T	TECHNOLOGICAL FACTORS Technology introduces new products, new technologies, and services.
E	ENVIRONMENTAL FACTORS Companies must evaluate environmental impact as consumers increasingly want eco-friendly products.
L	LEGAL FACTORS Companies need to stay informed about changes in labor laws and regulations.

Pestel Analysis Of Spain

Peipei Pang



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