

# ISO Guide 73:2009 Risk management — Vocabulary

## Foreword

ISO (the International Organization for Standardization) is a worldwide federation of national standards bodies (ISO member bodies). The work of preparing International Standards is normally carried out through ISO technical committees. Each member body interested in a subject for which a technical committee has been established has the right to be represented on that committee. International organizations, governmental and non-governmental, in liaison with ISO, also take part in the work. ISO collaborates closely with the International Electrotechnical Commission (IEC) on all matters of electrotechnical standardization. International Standards are drafted in accordance with the rules given in the ISO/IEC Directives, Part 2. Draft Guides adopted by the responsible Committee or Group are circulated to the member bodies for voting. Publication as a Guide requires approval by at least 75 % of the member bodies casting a vote. Attention is drawn to the possibility that some of the elements of this document may be the subject of patent rights. ISO shall not be held responsible for identifying any or all such patent rights. [ISO Guide 73](#) was prepared by the ISO Technical Management Board Working Group on risk management. This first edition of [ISO Guide 73](#) cancels and replaces [ISO/IEC Guide 73:2002](#), which has been technically revised.

## Introduction

This Guide provides basic vocabulary to develop common understanding on risk management concepts and terms among organizations and functions, and across different applications and types.

In the context of risk management terminology, it is intended that preference be given to the definitions provided in this Guide.

Risk management is application specific. In some circumstances, it can therefore be necessary to supplement the vocabulary in this Guide. Where terms related to the management of risk are used in a standard, it is imperative that their intended meanings within the context of the standard are not misinterpreted, misrepresented or misused.

In addition to managing threats to the achievement of their objectives, organizations are increasingly applying risk management processes and developing an integrated approach to risk management in order to improve the management of potential opportunities. The terms and definitions in this Guide are, therefore, broader in concept and application than those contained in [ISO/IEC Guide 51](#), which is confined to safety aspects of risk, i.e. with undesirable or negative consequences. Since organizations increasingly adopt a broader approach to the management of risk, this Guide addresses all applications and sectors.

This Guide is generic and is compiled to encompass the general field of risk management. The terms are arranged in the following order:

- — terms relating to risk;
- — terms relating to risk management;
- — terms relating to the risk management process;
- — terms relating to communication and consultation;
- — terms relating to the context;
- — term relating to risk assessment;
- — terms relating to risk identification;
- — terms relating to risk analysis;
- — terms relating to risk evaluation;
- — terms relating to risk treatment;
- — terms relating to monitoring and measurement.

## Scope

# Iso 73 Risk

**David Baud**



**Iso 73 Risk:**

## Whispering the Secrets of Language: An Mental Quest through **Iso 73 Risk**

In a digitally-driven earth wherever monitors reign great and quick transmission drowns out the subtleties of language, the profound strategies and mental nuances hidden within phrases usually move unheard. However, located within the pages of **Iso 73 Risk** a interesting literary prize blinking with natural feelings, lies an extraordinary journey waiting to be undertaken. Composed by a talented wordsmith, this enchanting opus invites visitors on an introspective journey, gently unraveling the veiled truths and profound influence resonating within the material of each and every word. Within the psychological depths of this poignant review, we shall embark upon a genuine exploration of the book is key styles, dissect their captivating writing fashion, and yield to the strong resonance it evokes strong within the recesses of readers hearts.

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### **Table of Contents Iso 73 Risk**

1. Understanding the eBook Iso 73 Risk
  - The Rise of Digital Reading Iso 73 Risk
  - Advantages of eBooks Over Traditional Books
2. Identifying Iso 73 Risk
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Iso 73 Risk
  - User-Friendly Interface
4. Exploring eBook Recommendations from Iso 73 Risk
  - Personalized Recommendations

- Iso 73 Risk User Reviews and Ratings
- Iso 73 Risk and Bestseller Lists
- 5. Accessing Iso 73 Risk Free and Paid eBooks
  - Iso 73 Risk Public Domain eBooks
  - Iso 73 Risk eBook Subscription Services
  - Iso 73 Risk Budget-Friendly Options
- 6. Navigating Iso 73 Risk eBook Formats
  - ePub, PDF, MOBI, and More
  - Iso 73 Risk Compatibility with Devices
  - Iso 73 Risk Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Iso 73 Risk
  - Highlighting and Note-Taking Iso 73 Risk
  - Interactive Elements Iso 73 Risk
- 8. Staying Engaged with Iso 73 Risk
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Iso 73 Risk
- 9. Balancing eBooks and Physical Books Iso 73 Risk
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Iso 73 Risk
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Iso 73 Risk
  - Setting Reading Goals Iso 73 Risk
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Iso 73 Risk
  - Fact-Checking eBook Content of Iso 73 Risk

- Distinguishing Credible Sources
13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development
    - Exploring Educational eBooks
  14. Embracing eBook Trends
    - Integration of Multimedia Elements
    - Interactive and Gamified eBooks

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