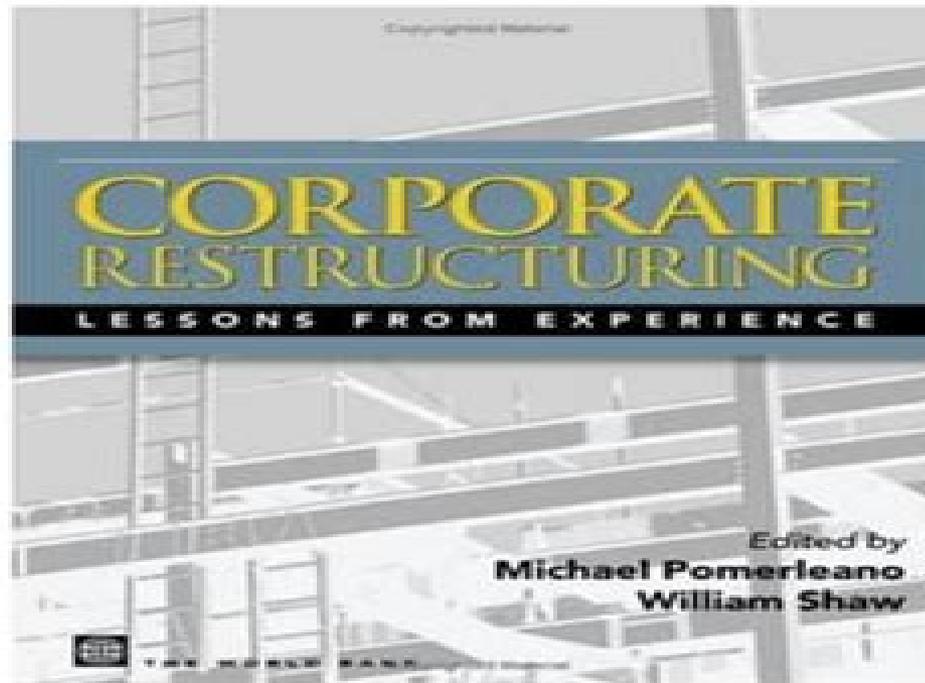


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output gap with severe consequences for employment and government revenue While the focus is on the medium and long term this analysis also offers insights on how deep the output gap is It also highlights ways in which policies and reforms can promote growth over the longer haul and suggests that achieving a 2 percent growth rate over the long term consistent with moderate convergence growth is a realistic objective **Spain** International Monetary Fund. European Dept.,2014-07-10 This Selected Issues paper analyzes Spain s sustainable growth rate It sheds some light on Spain s medium term growth prospects by looking into the key factors driving potential growth both in the past and likely in the future and international experience of countries in the aftermath of financial crisis The paper suggests Spain is likely to face a long period of moderate growth about 1 2 2 percent and high unemployment but policy action especially that directed toward reducing structural unemployment and raising productivity could lead to much better outcomes *Corporate Restructuring* ,2001

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International Banking and Financial Market Developments ,2007 **Publications Catalog** World Bank,2006

Experience of Asian Asset Management Companies Akiko Terada-Hagiwara,Gloria Pasadilla,2004 **China** World Bank,1999 This report builds on the framework laid out in the 1997 Country Economic Memorandum China 2020 Development Challenges in the New Century and its companion reports which remain largely valid This report focuses on the near term The difficulty of dealing with China s main macroeconomic challenge weakened domestic demand has been compounded by the Asia crisis and the global economic slowdown These challenges come at a critical juncture in China s structural reform program Unemployment and demand for social protection has increased and corporate debt pressures are building in line with the transition to a more market based economy However the country s large and partly insulated domestic economy has inoculated it to some degree against contagion from its less fortunate neighbors Having weathered

the storm so far China can learn lessons from other countries that have experienced difficulties and hence mitigate against the risk of a crisis The major policy issue for China is how to respond to near term growth pressures in ways that reinforce structural reform and economic development Policymakers have to focus on pro growth reforms that support the development of the labor absorbing service sector Also enterprise restructuring and corporate governance strengthening must remain high priorities Finally China needs to support structural measures that increase household demand by raising rural incomes and supporting safety net programs

The British National Bibliography Arthur James Wells,2005

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