

2.2 Multiple Choice Questions

1) A company's competitive strategy

- A) defines the set of customer needs that it seeks to satisfy through its products and services.
- B) specifies the portfolio of new products that it will try to develop.
- C) specifies how the market will be segmented and how the product will be positioned, priced, and promoted.
- D) determines the nature of procurement and transportation of materials as well as manufacture and distribution of the product.

Answer: A

Diff: 2

Topic: 2.1: Competitive and Supply Chain Strategies

AACSB: Application of knowledge

Objective: LO 2.1: Explain why achieving strategic fit is critical to a company's overall success.

2) The value that potential customers place on product cost and delivery time determines a company's

- A) customer needs.
- B) competitive strategy.
- C) supply chain surplus.
- D) product life cycle.

Answer: B

Diff: 2

Topic: 2.1: Competitive and Supply Chain Strategies

AACSB: Application of knowledge

Objective: LO 2.1: Explain why achieving strategic fit is critical to a company's overall success.

3) The value chain in a company begins with

- A) the customer.
- B) marketing and sales.
- C) new product development.
- D) operations.

Answer: C

Diff: 2

Topic: 2.1: Competitive and Supply Chain Strategies

AACSB: Application of knowledge

Objective: LO 2.1: Explain why achieving strategic fit is critical to a company's overall success.

Chopra Multiple Choice Questions Supply Chain Management

**Mehdi Khosrow-Pour, Mehdi
Khosrowpour**



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Handbook of Research Methods for Supply Chain Management Childe, Stephen, Soares, Anabela, 2022-10-18

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