

Management Accounting - Study Guide (2020-21)

Multiple choice

(Marking: 100 items (each item comprises a question and a set of 4 options))

1. The term 'cost of sales' is used to describe the cost of the goods sold during the period.
- A. correct**
B. incorrect
C. production
D. manufacturing
2. The process of determining the contribution of each product to the overall profit is known as:
- A. break-even
B. cost-volume-profit
C. responsibility
D. marginal
3. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
4. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
5. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
7. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
8. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
9. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
10. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
11. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
12. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
13. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
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- A. correct**
B. variable cost
C. fixed cost
D. semi-variable cost
20. The term 'break-even' refers to the point at which the total revenue is equal to the total cost.
- A. correct**
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D. semi-variable cost

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Mark Steyvers



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