

Real Options Week 2 ANSWERS

Articles (recommended reading for the exam)

- (1) The article by Baker et al is available on Google Scholar. Please read Table 1. Students should understand why real options are unpopular.
- (2) The article by Ghaemrmani et al is available on Google Scholar.

<p>Management Views on Real Options in Capital Budgeting Corresponding Author H. Kent Baker American University kbaker@american.edu Shantana Dutta University of Ontario Institute of Technology shantana.dutta@uoit.ca Samir Sandi International Journal of Business and Management, Vol. 7, No. 17, 2012 ISSN 1833-3850 E-ISSN 1833-8119</p>	<p>Capital Budgeting Technique Selection through Four Decades: With a Great Focus on Real Option Maral Ghaemrmani, Abdollah Aghaie & Mostafa Abedzadehl 1 Department of Industrial Engineering, K. N. Toosi University of Technology, Tehran 143344, Iran</p>
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Remember it is easy to calculate following tables

Example 12%
 discount factor

Year		PV factor	Cumulative PV factor
1	$1/(1.12)$	0.893	0.893
2	$1/(1.12)^2$	0.797	1.690
3	$1/(1.12)^3$	0.712	2.402
4	$1/(1.12)^4$	0.636	3.037
5	$1/(1.12)^5$	0.567	3.605
6	$1/(1.12)^6$	0.507	4.111

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Table of Contents Chapter 8 Answers Gitman

1. Understanding the eBook Chapter 8 Answers Gitman
 - The Rise of Digital Reading Chapter 8 Answers Gitman
 - Advantages of eBooks Over Traditional Books
2. Identifying Chapter 8 Answers Gitman
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Chapter 8 Answers Gitman
 - User-Friendly Interface

4. Exploring eBook Recommendations from Chapter 8 Answers Gitman
 - Personalized Recommendations
 - Chapter 8 Answers Gitman User Reviews and Ratings
 - Chapter 8 Answers Gitman and Bestseller Lists
5. Accessing Chapter 8 Answers Gitman Free and Paid eBooks
 - Chapter 8 Answers Gitman Public Domain eBooks
 - Chapter 8 Answers Gitman eBook Subscription Services
 - Chapter 8 Answers Gitman Budget-Friendly Options
6. Navigating Chapter 8 Answers Gitman eBook Formats
 - ePub, PDF, MOBI, and More
 - Chapter 8 Answers Gitman Compatibility with Devices
 - Chapter 8 Answers Gitman Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Chapter 8 Answers Gitman
 - Highlighting and Note-Taking Chapter 8 Answers Gitman
 - Interactive Elements Chapter 8 Answers Gitman
8. Staying Engaged with Chapter 8 Answers Gitman
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Chapter 8 Answers Gitman
9. Balancing eBooks and Physical Books Chapter 8 Answers Gitman
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Chapter 8 Answers Gitman
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Chapter 8 Answers Gitman
 - Setting Reading Goals Chapter 8 Answers Gitman
 - Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Chapter 8 Answers Gitman
 - Fact-Checking eBook Content of Chapter 8 Answers Gitman
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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