

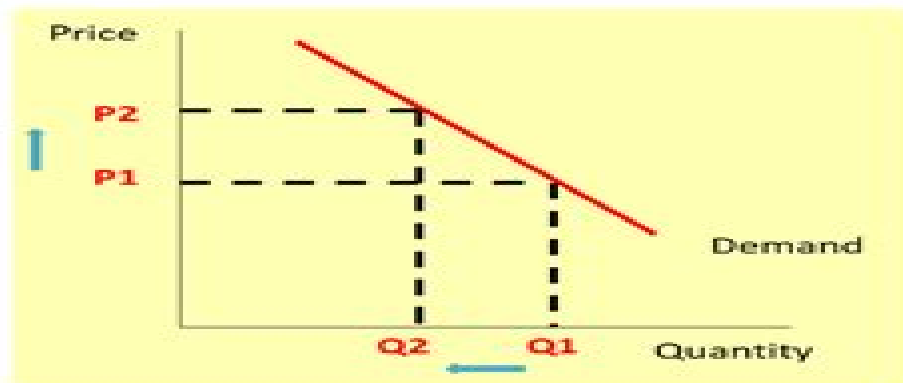
## Lecture 9:

# Pricing Decisions and Profitability Analysis

## Theory of pricing

### Economic theory

- According to **the law of demand**, market demand varies inversely with product price.
- The higher the price, the lower the market demand.



- The market demand of **essential goods** (e.g., bread) is less susceptible to price changes (= **inelastic**)
  - The demand of **luxury goods** (e.g., watch) is relatively **elastic**.



# Pricing Decisions Profitability Analysis

**Lawrence A. Gordon**



## **Pricing Decisions Profitability Analysis:**

## **Pricing Decisions Profitability Analysis** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has be more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Pricing Decisions Profitability Analysis**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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