

Process Costing and Inter - Process Profit Problem

A certain product passes through three processes before it is completed. The output of each process is charged to next process at a price calculated to give a profit of 20% on transfer price (Or 25% on cost price). The output of process III is charged to finished stock account on a similar basis. There was no work in process at the beginning of the year and overheads have ignored. Stock in each process have been valued at prime cost of process. The following data are obtained at the end of 31st march 2010.

	Process 1	Process 2	Process 3	Finished Stock
Direct material	4000	6000	2000
Direct wages	6000	4000	8000
Stock on 31st Dec.	2000	4000	6000	3000
Sales during the year	36000

- Make process Accounts showing the profit element at each stage.
- Actual realised profit
- Stock valuation as would appear in the balance sheet

Process Costing Problems And Solutions

S Marginson



Process Costing Problems And Solutions:

Adopting the Song of Phrase: An Emotional Symphony within **Process Costing Problems And Solutions**

In a global taken by displays and the ceaseless chatter of instantaneous conversation, the melodic splendor and psychological symphony created by the written word frequently fade in to the back ground, eclipsed by the relentless sound and interruptions that permeate our lives. However, situated within the pages of **Process Costing Problems And Solutions** an enchanting literary treasure brimming with raw thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, this captivating masterpiece conducts visitors on an emotional journey, skillfully unraveling the hidden tunes and profound influence resonating within each cautiously constructed phrase. Within the depths of this moving evaluation, we shall explore the book is central harmonies, analyze its enthralling publishing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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