

Chapter 2: Multiple Choice Questions

- Which of the following is true about business strategies?
 - An organization should stick with its strategy for the life of the business.
 - All firms within an industry will adopt the same strategy.
 - Well defined missions make strategy development much easier.
 - Strategies are formulated independently of SWOT analysis.
 - Organizational strategies depend on operations strategies.
- The fundamental purpose for the existence of any organization is described by its
 - policies
 - mission
 - procedures
 - strategy
 - tactics
- Which of the following activities takes place once the mission has been developed?
 - The firm develops alternative or back-up missions in case the original mission fails.
 - The functional areas develop their functional area missions.
 - The functional areas develop their supporting missions.
 - The ten OM decision areas are prioritized.
 - Operational tactics are developed.
- Which of the following statements about organizational missions is false?
 - They reflect a company's purpose.
 - They indicate what a company intends to contribute to society.
 - They are formulated after strategies are known.
 - They define a company's reason for existence.
 - They provide guidance for functional area missions.
- The impact of strategies on the general direction and basic character of a company is
 - short ranged
 - medium range
 - long range
 - temporal
 - minimal
- The fundamental purpose of an organization's mission statement is to
 - create a good human relations climate in the organization
 - define the organization's purpose in society
 - define the operational structure of the organization
 - generate good public relations for the organization
 - define the functional areas required by the organization
- Which of the following is true?
 - Corporate mission is shaped by functional strategies.
 - Corporate strategy is shaped by functional strategies.
 - Functional strategies are shaped by corporate strategy.
 - External conditions are shaped by corporate mission.
 - Corporate mission is shaped by functional strategies.

Chapter2 Multiple Choice Questions

G Psacharopoulos



Chapter2 Multiple Choice Questions:

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