

### Johansen Cointegration Test

Sample (adjusted): 1989M06 2007M12  
 Included observations: 223 after adjustments  
 Trend assumption: No deterministic trend  
 Series: LIR\_UK LIR\_US LSPOT LCPI\_UK LCPI\_US  
 Exogenous series: DUM  
 Warning: Critical values assume no exogenous series  
 Lags interval (in first differences): 1 to 4

#### Unrestricted Cointegration Rank Test (Trace)

Hypothesized No. of CE(s)	Eigenvalue	Trace Statistic	0.05 Critical Value	Prob.**
None *	0.131576	62.80651	60.06141	0.0288
At most 1	0.075536	31.34664	40.17493	0.2881
At most 2	0.027939	13.83190	24.27596	0.5512
At most 3	0.022044	7.512797	12.32090	0.2770
At most 4	0.011334	2.542019	4.129906	0.1310

Trace test indicates 1 cointegrating eqn(s) at the 0.05 level  
 \* denotes rejection of the hypothesis at the 0.05 level  
 \*\*Mackinnon-Haug-Michelis (1999) p-values

#### Unrestricted Cointegration Rank Test (Maximum Eigenvalue)

Hypothesized No. of CE(s)	Eigenvalue	Max-Eigen Statistic	0.05 Critical Value	Prob.**
None *	0.131576	31.45998	30.43961	0.0372
At most 1	0.075536	17.51473	24.15921	0.3056
At most 2	0.027939	6.319117	17.79730	0.8721
At most 3	0.022044	4.970768	11.22480	0.4814
At most 4	0.011334	2.542019	4.129906	0.1310

Max-eigenvalue test indicates 1 cointegrating eqn(s) at the 0.05 level  
 \* denotes rejection of the hypothesis at the 0.05 level  
 \*\*Mackinnon-Haug-Michelis (1999) p-values

#### Unrestricted Cointegrating Coefficients (normalized by b\*811\*b=0):

LIR_UK	LIR_US	LSPOT	LCPI_UK	LCPI_US
2.232559	0.525984	6.452675	-2.917368	2.559393
5.211599	-1.166817	6.414865	-1.468834	-2.740902
3.216709	-1.075969	-5.465533	0.241471	0.724072
-1.402045	3.158308	-2.904258	0.444976	-1.929946
2.594429	-1.478534	-8.945306	-1.222705	0.152110

#### Unrestricted Adjustment Coefficients (alpha):

D(LIR_UK)	D(LIR_US)	D(LSPOT)	D(LCPI_UK)	D(LCPI_US)
-0.001125	-0.004051	-0.002644	-0.001692	-0.001692
-0.005073	-0.000671	-0.003628	-0.004836	-0.004836
-0.005098	-0.002292	0.001254	0.000930	0.000930
0.031334	0.001275	-0.005798	-0.004144	-0.004144
-0.007115	0.024209	-0.006007	0.003939	0.003939

# Cointegration Test Eviews Tutorial Pdfslibforme

**JE Gale**



**Cointegration Test Eviews Tutorial Pdfslibforme:**

This book delves into Cointegration Test Eviews Tutorial Pdfslibforme. Cointegration Test Eviews Tutorial Pdfslibforme is a vital topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Cointegration Test Eviews Tutorial Pdfslibforme, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
    - Chapter 1: Introduction to Cointegration Test Eviews Tutorial Pdfslibforme
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    - Chapter 5: Conclusion
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  3. In chapter 2, the author will delve into the foundational concepts of Cointegration Test Eviews Tutorial Pdfslibforme. The second chapter will elucidate the essential principles that must be understood to grasp Cointegration Test Eviews Tutorial Pdfslibforme in its entirety.
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  6. In chapter 5, this book will draw a conclusion about Cointegration Test Eviews Tutorial Pdfslibforme. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Cointegration Test Eviews Tutorial Pdfslibforme.

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