

Summary International Corporate Finance (

QUESTIONS WITH CORRECT ANSWERS)

GRADED A+

1) The cost of capital used to compute the present value of a project should be the rate that can be earned on:

- A) the overall market portfolio.
- B) the sponsoring firm's return on assets.
- C) a financial asset of comparable risk. D) a riskless asset with a similar life span. E) the sponsoring firm's return on equity. - ANSWER C) a financial asset of comparable risk.

2) If the CAPM is used to estimate the cost of equity capital, the expected excess market return is equal to the:

- A) return on the stock minus the risk-free rate.
- B) return on the market minus the risk-free rate.
- C) beta times the market risk premium. D) beta times the risk-free rate.
- E) market rate of return. - ANSWER B) return on the market minus the risk-free rate.

3) The issuance of stock to fund a project tends to:

- A) have no effect on the previous shareholders.
- B) create costless benefits for the firm.
- C) cause any potential gains to the firm from the project to be lost.
- D) affect future dividends but not the appreciation realized by previous shareholders.
- E) dilute the capital gains that would have been earned by the previous shareholders. - ANSWER E) dilute the capital gains that would have been earned by the previous shareholders.

4) A project with the same level of risk as an all-equity firm should be accepted if the project's:

International Finance Multiple Choice Questions Answers

CO Houle



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International Finance James Calvin Baker, 1998 This comprehensive volume covers specific aspects of international finance that should be of importance to multinational corporations It discusses the methods of financial management of international corporations doing business across borders throughout the world

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