

Classifying your Financial Policy into multi-faceted categories (from the IFRS)

(Self study 1)

Learning Goals

Business Policy Areas

- Recognise the business policy areas, their scope and their main characteristics
- Explain the elements used to establish judgments through classification decisions
- Predict the financial statement's impacts, with a strong reliance on the classification

Business Policy the Order and Judgement associated [link](#)

1. Classification will not end once the correct statement is reached

- **Step 1** - Identify the nature of the policy using the portfolio, either financial or non-financial
- **Step 2** - Identify the characteristics which give certain items their **Accounting nature**



2. The order might differ between

- **Business Policy** - Identify if the policy will fall in any of the 6 categories: **Financial and Non-Financial** -> give the elements, as per the IFRS that identify in the portfolio table

Business Policy - IAS 32

Step 1 - Identify the nature

Step 2 - Identify the nature

Step 3 - Identify the nature

Step 4 - Identify the nature

Step 5 - Identify the nature

- **Step 1** - Identify the nature of the policy using the portfolio, either financial or non-financial

Step 2 - Identify the characteristics which give certain items their **Accounting nature**

Step 3 - Identify the nature of the policy using the portfolio, either financial or non-financial

- **Step 4** - Identify the nature of the policy using the portfolio, either financial or non-financial

Business Policy - IAS 32

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Step 4 - Identify the nature

Step 5 - Identify the nature

Step 6 - Identify the nature

Step 7 - Identify the nature

Step 8 - Identify the nature

Introduction To Solubility Phet Lab Answers

S Ben Porath



Introduction To Solubility Phet Lab Answers:

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