

**QUESTION 1** Use the information below to answer questions 1-4.

After the release of the company's financial results, the following information is reported:

Revenue: \$100 million  
Operating expenses: \$70 million  
Interest expense: \$5 million  
Income tax expense: \$10 million  
Net income: \$15 million

1. Calculate the company's operating margin. (Round your answer to two decimal places.)

Account	Amount
Revenue	\$100 million
Operating expenses	\$70 million
Operating income	\$30 million
Interest expense	\$5 million
Income tax expense	\$10 million
Net income	\$15 million

**QUESTION 2** Use the information below to answer questions 5-8.

The following information is reported for a company's operating activities:

Account	Amount
Net income	\$20 million
Depreciation expense	\$10 million
Change in accounts receivable	(\$5 million)
Change in accounts payable	\$3 million
Change in inventory	(\$2 million)
Change in other current assets	(\$1 million)
Change in other current liabilities	\$2 million

5. Calculate the company's cash flow from operating activities. (Round your answer to two decimal places.)

# Mcgraw Hill Serial Problem Answers Financial Accounting

**Lingjun Ying**



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