

Aurora Textile Company

Case solution

Company Background

Aurora Textile Company is in a tough situation due to the troubled financial condition of both the company and the U.S. textile industry as a whole. Manufacturers are migrating to Asia to benefit from lower manufacturing costs and Aurora does not want to move operations overseas. With net earnings in the negative, Aurora must now make the tough decision on whether to invest more money into a struggling company or maintain the status quo.

Financial Analysis (1999 – 2002)

From 1999 through 2002, the financial performance of Aurora was unattractive and disheartening. This could be attributed to the business risks that arose from the intense competition that characterizes the industry in which Aurora operates. Absent an industry benchmark or comparables with which to gauge the performance of Aurora, we utilized a trend analysis of the period 1999 through 2002.

Status Quo

We calculated net sales assuming the current 500,000 pounds per week production level at a \$1.0235 selling price per pound (52-week year). After the first year, we assume sales will grow by 2% in volume and 1% in price. Material and conversion costs will not change, but will increase at a pace of 1%. SG&A costs are equal to 7% of net sales so will adjust accordingly. The current equipment will be depreciated using the straight-line method with zero salvage value. The current book value of the machine is \$800,000 and the depreciation expense is \$200,000 for the next four years. Using these assumptions, keeping all else constant, in a 10-year horizon the NPV of the Hunter Plant is about \$8.9 million.

New Project - Invest in Zinser Machine

Aurora Textile Company Case Study Solution

AW Rasmussen



Aurora Textile Company Case Study Solution:

Aurora Textile Company Case Study Solution Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Aurora Textile Company Case Study Solution**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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