

## **LECTURE 1 - INTRODUCTION**

### **PUBLIC SECTOR ECONOMICS:**

- We can apply economics frameworks, concepts, and tools to:
  - The public sector itself - how it is organised, why it is organised that way, criteria and measures of performance, ways of improving performance
  - AND
  - What it is trying to achieve - how it goes about it, why it does it that way

### **MULTIPLE LAYERS OF GOVERNANCE AND MANAGEMENT:**

- System level
- Central government level
- Local government level
- Institutional / company / public sector agency level
- Programme level

### **"SIZE" OF THE PUBLIC SECTOR:**

- The public sector employed around 403,000 people (headcount) in 2018
- ... 18% of New Zealand's total workforce (2,238,000), as measured by Stats NZ's Business Demography data
- The majority (88%) work in the State sector (354,000), ... and
- ... 12% in local govt (49,200)

### **KEY CONCEPTS:**

- Policy - focused on the choice of key outcomes ("what are we trying to achieve")
- Outcome - Ultimate aim of the policy
- Management - about deciding how those outcomes will be achieved - and actually implementing those decisions
- Output - intermediate steps that need to be completed to achieve the outcome

### **PUBLIC POLICY AND MANAGEMENT:**

(About improving the wellbeing of citizens - now and in the future)

- Collective action ... implemented by governments at all levels (central, regional, local) ... funded through taxes, rates, levies, ... to improve the lives of individuals and communities
- Public policy and management: interface between public and private action

# Public Sector Economics Lecture Notes

**Cameron Gordon**



## **Public Sector Economics Lecture Notes:**

Public Sector Economics Jörg Finsinger, 1983-06-30

**Handbook of Public Economics** Martin Feldstein, A.J.

Auerbach, 1985-08-01 The first volume of the Handbook of Public Economics contains eight essays on various topics in Public Economics by international leaders in the field. It begins with an historical perspective on the growth of the area as a whole and subsequent essays focus on the theory and evidence about the impact of taxation on economic behavior. The material presents an up to date survey of the field of public economics by those actually doing work on the frontier of the subject and is written in a manner that renders it useful to the public finance specialist whilst remaining understandable for the student and non specialist.

*Public Enterprise Economics* Dieter Bös, 2014-07-15 Advanced Textbooks in Economics Volume 23 Public Enterprise Economics Theory and Application focuses on economics mathematical economics and econometrics including microeconomics marginal cost pricing taxes and income effects. The manuscript takes a look at the essential parts of public sector pricing models normative optimum theory and normative piecemeal theory. Discussions focus on welfare improvements with non tight constraints welfare improving increases of public inefficiency conditions for optimal prices and quantities compensating for income effects and conditions for optimal quality. The book then ponders on marginal cost pricing Ramsey pricing rate of return regulation and pricing with distributional aims. Topics include comparing distributional and allocative pricing prices versus taxes optimum Ramsey policy influence of Ramsey prices on allocation distribution and stabilization and consequences for allocation distribution and stabilization. The publication examines bus and underground services in London economic theory and empirical analysis and different approaches towards optimal quality including empirical studies on bus and underground demand organizational and political history and microeconomics of the representative consumer. The book is a valuable source of data for researchers interested in public enterprise economics.

*Fundamentals of Public Budgeting and Finance* Aman Khan, 2024-07-22 Budgeting is arguably the single most important function in government. Every year governments spend considerable sums on expenditure programs and activities as well as time preparing and executing the budget. It is therefore crucial that anyone interested in a career in public administration has a fundamental grasp of these basics. This second edition textbook integrates theory and practice of public budgeting into a single volume. The first part introduces the background to budgeting focusing especially on taxation government expenditure and revenue. The second part focuses on budgeting basics in particular operating and capital budget. The final part deals with budgeting tools especially those related to capital rationing budget forecasting and analyzing government revenue and expenditure. Written in a concise and easy to understand manner this book captures the multidimensional nature of public budgeting that both students and practitioners will find useful. This second edition has been fully revised and updated as well as expanded to include new material and exercises. It will appeal to all those studying public administration financial management and public budgeting.

*Educating for Business, Public Service and the Social Sciences* Peter

Groenewegen,2009-09-11 Tertiary economics and business education started early in Australia but was not organised on a faculty basis until the 20th century Commerce and business teaching at Sydney University began in 1906 and from 1920 was taught in the Faculty of Economics together with public administration and accounting Its progress for the next 80 years is chronicled in this comprehensive history of the Faculty of Economics [A Complete Course in Public Sector Economics](#)

Cameron Gordon,2014 This is a detailed set of lecture notes from a course I taught at the University of Southern California on Public Managerial Economics for students completing their MPA and DPA degrees The course is long since defunct but the material covered is still very valid The approach taken here is both practical using policy illustrations and philosophical

[Readings in Public Sector Economics](#) Samuel H. Baker,Catherine S. Elliott,1990 *Public Service Training Notes* United States. Office of Education,1929 [Public Service Bulletin](#) Ontario,1917 [Public Economics I](#) ,1995 **Stone & Webster Public Service Journal** ,1928 **The Teaching of Economics in Harvard University** Harvard University. Faculty of Arts and Sciences. Division of Education,1917 *Journal of Institutional and Theoretical Economics* ,1985 *Bibliography on Valuation of Public Utilities* ,1915 *Bibliography on Valuation of Public Utilities, to December 23rd, 1915* American Electric Railway Association. Committee on Valuation,1915 **The American Economic Review** ,1912 *The English Catalogue of Books* Sampson Low,1926 Volumes for 1898 1968 include a directory of publishers *British Columbia Public Service Bulletin ...* British Columbia. Bureau of Provincial Information,1925 **Finances Publiques** ,1998 *Harvard Studies in Education* ,1917

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## **Table of Contents Public Sector Economics Lecture Notes**

1. Understanding the eBook Public Sector Economics Lecture Notes
  - The Rise of Digital Reading Public Sector Economics Lecture Notes
  - Advantages of eBooks Over Traditional Books
2. Identifying Public Sector Economics Lecture Notes
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Public Sector Economics Lecture Notes
  - User-Friendly Interface
4. Exploring eBook Recommendations from Public Sector Economics Lecture Notes

- Personalized Recommendations
  - Public Sector Economics Lecture Notes User Reviews and Ratings
  - Public Sector Economics Lecture Notes and Bestseller Lists
5. Accessing Public Sector Economics Lecture Notes Free and Paid eBooks
    - Public Sector Economics Lecture Notes Public Domain eBooks
    - Public Sector Economics Lecture Notes eBook Subscription Services
    - Public Sector Economics Lecture Notes Budget-Friendly Options
  6. Navigating Public Sector Economics Lecture Notes eBook Formats
    - ePub, PDF, MOBI, and More
    - Public Sector Economics Lecture Notes Compatibility with Devices
    - Public Sector Economics Lecture Notes Enhanced eBook Features
  7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Public Sector Economics Lecture Notes
    - Highlighting and Note-Taking Public Sector Economics Lecture Notes
    - Interactive Elements Public Sector Economics Lecture Notes
  8. Staying Engaged with Public Sector Economics Lecture Notes
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Public Sector Economics Lecture Notes
  9. Balancing eBooks and Physical Books Public Sector Economics Lecture Notes
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Public Sector Economics Lecture Notes
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Public Sector Economics Lecture Notes
    - Setting Reading Goals Public Sector Economics Lecture Notes
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Public Sector Economics Lecture Notes

- Fact-Checking eBook Content of Public Sector Economics Lecture Notes
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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