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## **Principles of Real Estate II Final Exam**

1. The \_\_\_\_\_ is the most active in the regulation of real estate licensees.

(Ans-d) **state government**

2. Which of the following is necessary for a deed of conveyance to be valid?

(Ans-b) **The deed must be in writing**

3. The primary distinction between the legal concepts of real estate and real property is that

(Ans-a) **real property includes ownership of a bundle of rights.**

4. An applicant for a salesperson license must

(Ans-c) **have a finger printing and background check prior to receiving a license.**

5. TRELA makes provisions for

(Ans-c) **a prerequisite of a minimum of 15 classroom hours counted toward license renewal every two years.**

6. A(n) \_\_\_\_\_ is a freehold estate that is limited to the duration of the life of the owner.

(Ans-b) **life estate**

7. What distinguishes a lien from other types of encumbrance?

(Ans-a) **It involves a monetary claim against the value of a property.**

8. What type of conventional life estate ends with the death of the life estate owner?

(Ans-b) **Ordinary life estate**

# Real Estate Principles Final Exam Answers

**UNIVERSAL HOMES**



**Real Estate Principles Final Exam Answers:**

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