



Asia Pacific Projects Update

EPC CONTRACTS IN THE POWER SECTOR

Introduction

Engineering, procurement and construction (EPC) contracts are the predominant form of contract used in industrial construction made by the private sector in Singapore and complex infrastructure projects¹. Unlike an EPC contract, construction is split in different components. Firstly, construction would only take place for main building and fitting. Then, EPC contracts are commonly utilised for construction contracts for additional buildings. Following a complete build, the contractor must deliver the facility for a specified period for a specified time and in great accordance to the contract terms. Failure to comply with any requirements will usually result in the contractor incurring monetary penalties.

It is usually to consider EPC contracts suitable for low-risk construction projects given the fact that the contractor bears almost completely all construction risk. In addition, all construction risks (contractual, force and, in a small amount, all) are transferred to the contractor under EPC contracts in certain conditions. The greatest risk being transferred is contractual engineering as the contractor usually is held liable for construction law matters. Some contractors may have experienced power outages on early projects and the impact of Singapore's climate on their business terms.

However, because of their flexibility, the value and the industry growth and trends drive their EPC contracts and the growing popularity of EPC projects, the public believe EPC contracts will continue to be the predominant

form of construction contract used in large scale infrastructure projects in their jurisdictions².

This paper will only focus on the use of EPC contracts in the power sector. However, the majority of the construction and engineering EPC contracts used in all sectors have no engineering project scope. EPC contracts are used and used to replace the fixed terms of a contract project

¹ www.dlapiper.com

² www.dlapiper.com

Epc Contracts In The Power Sector Dla Piper

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Epc Contracts In The Power Sector Dla Piper:

Epc Contracts In The Power Sector Dla Piper Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such is the essence of the book **Epc Contracts In The Power Sector Dla Piper**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

https://py.bijouxmedusa.com/data/Resources/HomePages/Marshall_R_Young_Oil_Co_In_Fort_Worth_Tx_Company_Profile.pdf

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