

**Operations Management**  
**Homework 3**  
**Solutions**

1. A tech company produces two types of gadgets: SmartWatches and FitnessBands. They aim to maximize their weekly profit considering the availability of components and production capacity. SmartWatch sells for a profit of \$40 each, and FitnessBand for \$20 each. There are two key components in producing their gadgets: microchips and sensors. Each SmartWatch requires 3 microchips and 2 sensors, while each FitnessBand requires 1 microchip and 3 sensors. The company has 400 microchips and 600 sensors available per week. Also, the company wants to ensure that at least 50% of the total gadgets are SmartWatches due to their popularity:

- a. Formulate the problem as a linear program.

The linear program formulation is given by:

$$\begin{aligned} & \text{maximize} && 40x_1 + 20x_2 \\ & \text{subject to} && \\ & && 3x_1 + 1x_2 \leq 400 \\ & && 2x_1 + 3x_2 \leq 600 \\ & && x_1 - x_2 \geq 0 \\ & && x_1, x_2 \geq 0 \end{aligned}$$

Here, the variables  $x_1$  and  $x_2$  represent the number of SmartWatches and the number of FitnessBands, respectively.

- b. Solve the linear program from part (a) above using Excel. Specifically, find the optimal number of each gadget type and the optimal profit of the tech company. Please, submit a screenshot of your Excel spreadsheet including the solver parameters, the answer report, and the sensitivity report.

By solving the linear program from part (a) above using Excel, we find that the optimal solution is to make 100 SmartWatches and 100 FitnessBands. This will yield an optimal profit of \$6000 (see the Excel screenshot including the solver parameters, the answer report, and the sensitivity report in Figure 1 below).

- c. If the profit from each SmartWatch increases to \$50, will this affect the optimal number of SmartWatch? What is the new maximum profit?

If the profit of each SmartWatch increases to \$50, then this represents an increase in profit of \$10 per SmartWatch (since the original profit was \$40). The allowable increase for SmartWatch is \$20 (see Figure 1), so then a \$10 increase is smaller than the allowable increase. As a result, the optimal solution remains the same. Therefore, the maximum profit will increase by  $\$10 \times 100 = \$1000$ . So, the new maximum profit will be \$7000.

# Operations Management Homework 3 Solutions Coursera

**Jay Heizer, Barry Render**



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## **Table of Contents Operations Management Homework 3 Solutions Coursera**

1. Understanding the eBook Operations Management Homework 3 Solutions Coursera
  - The Rise of Digital Reading Operations Management Homework 3 Solutions Coursera
  - Advantages of eBooks Over Traditional Books
2. Identifying Operations Management Homework 3 Solutions Coursera
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Operations Management Homework 3 Solutions Coursera
  - User-Friendly Interface
4. Exploring eBook Recommendations from Operations Management Homework 3 Solutions Coursera
  - Personalized Recommendations
  - Operations Management Homework 3 Solutions Coursera User Reviews and Ratings
  - Operations Management Homework 3 Solutions Coursera and Bestseller Lists

5. Accessing Operations Management Homework 3 Solutions Coursera Free and Paid eBooks
  - Operations Management Homework 3 Solutions Coursera Public Domain eBooks
  - Operations Management Homework 3 Solutions Coursera eBook Subscription Services
  - Operations Management Homework 3 Solutions Coursera Budget-Friendly Options
6. Navigating Operations Management Homework 3 Solutions Coursera eBook Formats
  - ePub, PDF, MOBI, and More
  - Operations Management Homework 3 Solutions Coursera Compatibility with Devices
  - Operations Management Homework 3 Solutions Coursera Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Operations Management Homework 3 Solutions Coursera
  - Highlighting and Note-Taking Operations Management Homework 3 Solutions Coursera
  - Interactive Elements Operations Management Homework 3 Solutions Coursera
8. Staying Engaged with Operations Management Homework 3 Solutions Coursera
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Operations Management Homework 3 Solutions Coursera
9. Balancing eBooks and Physical Books Operations Management Homework 3 Solutions Coursera
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Operations Management Homework 3 Solutions Coursera
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Operations Management Homework 3 Solutions Coursera
  - Setting Reading Goals Operations Management Homework 3 Solutions Coursera
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Operations Management Homework 3 Solutions Coursera
  - Fact-Checking eBook Content of Operations Management Homework 3 Solutions Coursera
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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