

Consignment Outward Account

	₹		₹
To Consignment stock	1,00,000	By Consignee—sales	51,06,250
To Goods sent on consignment	40,00,000	By Consignment stock	2,15,000
To Bank—transportation cost	2,00,000		
To Consignee—commission	5,10,625		
To Profit and Loss account—profit	5,10,625		
	53,21,250		53,21,250

	₹
(iii) <i>Sales of own goods by Ramji Dayalji (P) Ltd :</i>	
Opening stock of own goods in godowns, ₹(3-1) lakhs	2,00,000
— Add : Addition made, 20% of ₹ 50 lakhs	10,00,000
	12,00,000
Less : Cost of goods sold, 95% of ₹ 12 lakhs	10,80,000
Closing stock	1,20,000
 Sales = ₹ 10,80,000 × $\frac{100}{80}$ = ₹ 13,50,000.	

Revenue statement for the year ended 31st March, 2012

		₹
Sales		13,50,000
Commission earned on consignment sales		18,24,000
Profit earned on consignment made	₹	5,10,625
Less : Excess of opening stock over closing stock	80,000	36,84,625
Purchase less goods sent on consignment, ₹ 50 lakhs - ₹ 40 lakhs	10,00,000	10,80,000
Net profit		26,04,625

Consignment Accounting Problems And Solutions For Bcom

Dheeraj Kumar Singh



Consignment Accounting Problems And Solutions For Bcom:

Decoding **Consignment Accounting Problems And Solutions For Bcom**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Consignment Accounting Problems And Solutions For Bcom**," a mesmerizing literary creation penned with a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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