

**Principles of Managerial Finance, 12e (Gitman)**  
**Chapter 14 Working Capital and Current Assets Management**

**Learning Goal 1: Understand short-term financial management, net working capital, and the related tradeoff between profitability and risk.**

- 1) A firm that is unable to pay its bills as they come due is technically insolvent.  
Answer: TRUE  
Topic: *Basics of Short-Term Financial Management*  
Question Status: *Previous Edition*
- 2) Short-term financial management is concerned with management of the firm's current assets and current liabilities.  
Answer: TRUE  
Topic: *Basics of Short-Term Financial Management*  
Question Status: *Previous Edition*
- 3) The goal of short-term financial management is to manage each of the firm's current assets and current liabilities in order to achieve a balance between profitability and risk that contributes to the firm's value.  
Answer: TRUE  
Topic: *Basics of Short-Term Financial Management*  
Question Status: *Previous Edition*
- 4) Working capital represents refers to a firm's long term capital.  
Answer: FALSE  
Topic: *Working Capital Management*  
Question Status: *Previous Edition*
- 5) In general, the greater a firm's current assets relative to its short-term obligations, the better able it will be to pay its bills as they come due.  
Answer: TRUE  
Topic: *Working Capital Management*  
Question Status: *Previous Edition*
- 6) The more predictable a firm's cash inflows, the more net working capital it will need.  
Answer: FALSE  
Topic: *Working Capital Management*  
Question Status: *Previous Edition*
- 7) As the ratio of current assets to total assets increases, the firm's risk increases.  
Answer: FALSE  
Topic: *Working Capital Management*  
Question Status: *Previous Edition*
- 8) Because firms are unable to match cash inflows to outflows with certainty, most of them need current liabilities that more than cover outflows for current assets.  
Answer: FALSE  
Topic: *Working Capital Management*  
Question Status: *Previous Edition*

# Managerial Finance Test Answers

**Lawrence Jeffrey Gitman,Cherie Mazer**

## Managerial Finance Test Answers:

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## **Managerial Finance Test Answers** Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the power of words has are more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Managerial Finance Test Answers**, a literary masterpiece that delves deep in to the significance of words and their impact on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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