

Strategic Management Final Exam

1) Which of the following is NOT descriptive of external environmental scanning?

- A) Used as a tool to ensure a corporation's long-term health.
- B) Used to monitor, evaluate, and disseminate information from the external environment to key people within the corporation.
- C) Used to identify opportunities and threats.
- D) It is a tool that corporations use to avoid strategic surprise.
- E) Used to identify strengths and weaknesses.

Answer: E

2) Industry analysis is primarily concerned with a corporation's

- A) societal environment.
- B) task environment.
- C) sociocultural environment.
- D) economic environment.
- E) internal environment.

Answer: B

3) Which societal force includes demographic trends?

- A) political-legal forces
- B) labor forces
- C) economic forces
- D) technological forces
- E) sociocultural forces

Answer: E

4) Which organizations in each of the organization pairs given below will and will not benefit the most from locating itself in the US Silicon Valley?

- A) firms with no passive boards of directors / firms with active boards
- B) large firms led by young inexperienced CEOs / small firms led by experienced CEOs
- C) highly funded tech companies / less funded tech companies
- D) well connected tech companies / less connected tech companies
- E) start up tech companies / market leading tech companies

Answer: A?

5) In the automobile manufacturing industry a set of companies or business units target a similar segment of the market and pursue similar strategies with similar resources. What are these companies collectively known as?

- A) strategic group
- B) collective collaboration
- C) cooperative
- D) integral association
- E) strategic assembly

Answer: A

6) Which of the following is NOT one of the four question areas Barney proposes in his VRIO framework used to evaluate a firm's key resources?

- A) durability

Strategic Management Final Exam Answers

Aron Thompson



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Teaching Strategic Management Sabine Baumann,2020-07-31 Teaching Strategic Management A Hands on Guide to Teaching Success provides a wide scope of knowledge and teaching resources on methods and practices for teaching strategic management theories and concepts for a multitude of settings classroom online and hybrid course levels bachelors masters MBA executive and student groups [ACCA Paper P5 - Advanced Performance Management Practice and Revision Kit](#) BPP Learning Media,2010-01-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher Paper P5 Advanced Performance Management is an optional paper at Professional level It builds on the performance management techniques introduced in Paper F5 There is also a significant element of strategic thinking and thus P5 has links with paper P3 Business Analysis The syllabus looks at external factors that affect the organisation s performance such as stakeholders Internal factors are also considered including the design features of effective performance management information and monitoring systems Ethics is introduced as a key ACCA topic Finally the syllabus considers the impact of current developments in management accounting and performance management on organisational performance The P5 Revision Kit contains the pilot paper and subject specific questions covering the syllabus including many from past exams The Kit is full of good advice and features to aid your question practice Read the section on Passing P5 which is subject specific guidance on tackling the exam There are plenty of written questions to test your application and evaluation of knowledge at this level The examiner likes to examine performance measures so there are several exam standard numerical questions too Also read the examiner s own comments on past questions as well as his own answers at the back of the Kit BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams [Ri Im V1 Strategic Management](#) Aron Thompson,2001 **The Strategy Dialogues** John Hillen,2025-01-02 Engage your strategic mind Makes strategy actionable and understandable Patrick Lencioni Author of The Five Dysfunctions of a Team What does it mean to think strategically How do I set the right direction for my organization And how can I turn strategic aspirations into reality In The Strategy Dialogues you will find the answers to these questions In this transformative book former US Assistant Secretary of State accomplished CEO and award winning professor Dr John Hillen invites you to eavesdrop on a series of strategy workshops and conversations offering a front row seat to witness the basic tools of strategic thinking applied to real world organizational challenges Master the art of strategic thinking delve into the heart of strategic management and learn how to think strategically in any situation or organization Foundational frameworks unveiled equip yourself with essential tools and analytical frameworks demystifying the complexity of strategic management with engaging and understandable explanations

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however because they capture a timeless issue or problem in such a definitive way that the historical date of their writing is irrelevant

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Table of Contents Strategic Management Final Exam Answers

1. Understanding the eBook Strategic Management Final Exam Answers
 - The Rise of Digital Reading Strategic Management Final Exam Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Strategic Management Final Exam Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Strategic Management Final Exam Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Strategic Management Final Exam Answers
 - Personalized Recommendations
 - Strategic Management Final Exam Answers User Reviews and Ratings
 - Strategic Management Final Exam Answers and Bestseller Lists
5. Accessing Strategic Management Final Exam Answers Free and Paid eBooks
 - Strategic Management Final Exam Answers Public Domain eBooks
 - Strategic Management Final Exam Answers eBook Subscription Services

- Strategic Management Final Exam Answers Budget-Friendly Options
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 - ePub, PDF, MOBI, and More
 - Strategic Management Final Exam Answers Compatibility with Devices
 - Strategic Management Final Exam Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Strategic Management Final Exam Answers
 - Highlighting and Note-Taking Strategic Management Final Exam Answers
 - Interactive Elements Strategic Management Final Exam Answers
- 8. Staying Engaged with Strategic Management Final Exam Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Strategic Management Final Exam Answers
- 9. Balancing eBooks and Physical Books Strategic Management Final Exam Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Strategic Management Final Exam Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Strategic Management Final Exam Answers
 - Setting Reading Goals Strategic Management Final Exam Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Strategic Management Final Exam Answers
 - Fact-Checking eBook Content of Strategic Management Final Exam Answers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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