

$$Z = \frac{(\bar{X} - \mu_{\bar{X}})}{\sigma_{\bar{X}}} = \frac{(\bar{X} - \mu)}{\frac{\sigma}{\sqrt{n}}}$$

where: \bar{X} = sample mean
 μ = population mean
 σ = population standard deviation
 n = sample size

BUSS1020 QUANTITATIVE BUSINESS ANALYSIS NOTES

EXCEL

- Average: =average(first box then press control, shift, arrow down to highlight all, then data box then press control, shift, arrow down to highlight all)
- Average of only some of the people: =averageif(first box then press control, shift, arrow down to highlight all, then press the specific thing you are averaging, then data box then press control, shift, arrow down to highlight all)
- Count: =count(first box then press control, shift, arrow down to highlight all, then data box then press control, shift, arrow down to highlight all)
- =average()
- =mode()
- =median()
- =geomean()
 - If you use Geomean() for rates, you need to first convert the rates to factors, and then convert the answer back to a rate
 - Rate = 0.1
 - Factor = 1.1 (e.g if increasing by 10%)
- =skew
- =kurt
- =quartile.inc()
 - To find quartile 1 = =quartile.inc(, 1)
- =var.s()
- =stdev.s()
- Range =max()-min()
- Variance: =var.s()
- Five number summary
 - quartile.inc(,here put in the box of 0,1,2,3,4 is)
 - Then drag it down to the other boxes
- Z score
 - =(B2-\$mean)/\$standard deviation
 - Drag down onto all the boxes
- Outliers
 - =COUNTIF(,"<-3")+COUNTIF(,">3")
- Two way table
 - Highlight all data and press pivot table
- Binomial = binom.dist(box, \$n, \$pi, false)
- Poisson = poisson.dist(success, mean, false)
- Hypergeometric = hypgeom.dist(x, \$sample size (n), \$events of interest (x), \$population size (N), false)
- Normal distribution
 - = norm.dist(x, mean, SD, true/false)

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Table of Contents Quantitative Analysis For Business Decisions Notes

1. Understanding the eBook Quantitative Analysis For Business Decisions Notes
 - The Rise of Digital Reading Quantitative Analysis For Business Decisions Notes
 - Advantages of eBooks Over Traditional Books
2. Identifying Quantitative Analysis For Business Decisions Notes
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Quantitative Analysis For Business Decisions Notes
 - User-Friendly Interface
4. Exploring eBook Recommendations from Quantitative Analysis For Business Decisions Notes
 - Personalized Recommendations
 - Quantitative Analysis For Business Decisions Notes User Reviews and Ratings
 - Quantitative Analysis For Business Decisions Notes and Bestseller Lists
5. Accessing Quantitative Analysis For Business Decisions Notes Free and Paid eBooks
 - Quantitative Analysis For Business Decisions Notes Public Domain eBooks
 - Quantitative Analysis For Business Decisions Notes eBook Subscription Services
 - Quantitative Analysis For Business Decisions Notes Budget-Friendly Options
6. Navigating Quantitative Analysis For Business Decisions Notes eBook Formats

- ePub, PDF, MOBI, and More
 - Quantitative Analysis For Business Decisions Notes Compatibility with Devices
 - Quantitative Analysis For Business Decisions Notes Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Quantitative Analysis For Business Decisions Notes
 - Highlighting and Note-Taking Quantitative Analysis For Business Decisions Notes
 - Interactive Elements Quantitative Analysis For Business Decisions Notes
 8. Staying Engaged with Quantitative Analysis For Business Decisions Notes
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Quantitative Analysis For Business Decisions Notes
 9. Balancing eBooks and Physical Books Quantitative Analysis For Business Decisions Notes
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Quantitative Analysis For Business Decisions Notes
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Quantitative Analysis For Business Decisions Notes
 - Setting Reading Goals Quantitative Analysis For Business Decisions Notes
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Quantitative Analysis For Business Decisions Notes
 - Fact-Checking eBook Content of Quantitative Analysis For Business Decisions Notes
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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