

**UNIVERSITY OF CALICUT  
SCHOOL OF DISTANCE EDUCATION  
BBA (2019 Admission)  
Semester I  
Complementary Course**

**BBA1C01 Managerial Economics**

**QUESTION BANK**

1. A utility function shows the relation between .....
  - a. The amount of goods consumed and a consumer utility.
  - b. Income and a consumer utility.
  - c. Prices and consumers utility.
  - d. Maximum utility and the price and income facing a consumer.
2. \_\_\_\_\_ is known as father of economics
  - a. Marshal
  - b. Robins
  - c. Adam smith
  - d. A C Pigou
3. The famous book on economics "An Enquiry into the Nature and Cause of Wealth of Nation" was written by
  - a. Marshal
  - b. Ricardo
  - c. Robins
  - d. Adam smith
4. Welfare (neo classical) definition of economics is given by
  - a. J B Say
  - b. Lionel Robbins
  - c. Adam Smith
  - d. Alfred Marshall
5. If the income elasticity of demand is that one, the good is a
  - a. Necessity
  - b. Luxury
  - c. Substitute
  - d. Complement
6. The income elasticity of demand is negative for a
  - a. Positive good
  - b. Normal good
  - c. Elastic good
  - d. Inferior good
7. What effect is working when the price of a good falls and consumers tend to buy it instead of other goods
  - a. Income effect
  - b. Substitution effect
  - c. Price effect
  - d. None of these

# Managerial Economics Question Papers For Bba

**Joacim Rocklöv**



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