

EXECUTIVE PROGRAMME

COMPANY LAW

TEST PAPER 10013

Time allowed : 3 hours

Maximum Marks : 100

NOTE : Answer ALL Questions

Question No. 1

(a) Fill in the blanks with suitable answers:

- (i) The issue of ESOPs or ESOS shall be subject to approval of shareholders through a \_\_\_\_\_ resolution.
- (ii) Registration and index of debenture holders should be preserved for \_\_\_\_\_ after the redemption of the debentures.
- (iii) The register and index of debenture holders of a company should be preserved for \_\_\_\_\_ after the redemption of the debentures.
- (iv) Without the consent of the general meeting, the Board of directors can borrow money subject to a maximum of \_\_\_\_\_.
- (v) A director can be the member of \_\_\_\_\_ Committees. (1 mark each)

(b) Comment on the following:

- (i) A person can be a director in more than 20 companies.
- (ii) Misstatement in prospectus is a civil offence.
- (iii) Where the corporate veil has been used for commission of fraud or improper conduct, Courts have lifted the veil and looked at the realities of the situation.
- (iv) Interim dividend once declared becomes a debt. (5 marks each)

Answer to Question No. 1 (a)

- (i) The issue of ESOPs or ESOS shall be subject to approval of shareholders through a **special** resolution.
- (ii) Registration and index of debenture holders should be preserved for **15 years** after the redemption of the debentures.
- (iii) The register and index of debenture holders of a company should be preserved for **15 years** after the redemption of the debentures.

# Company Secretary Executive Programme Question Papers With Answers

**Rachel Sandford**



**Company Secretary Executive Programme Question Papers With Answers:**

## Reviewing **Company Secretary Executive Programme Question Papers With Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Company Secretary Executive Programme Question Papers With Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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