

Problem 4 (Capital Budgeting Techniques)

You are a financial analyst for the Hittle Company. The director of capital budgeting has asked you to analyze two proposed capital investments, Projects X and Y. Each project has a cost of \$10,000, and the cost of capital for each is 12%. The projects' expected net cash flows are as follows:

<u>Year</u>	<u>Expected Net Cash Flows</u>	
	<u>Project X</u>	<u>Project Y</u>
0	-\$10,000	-\$10,000
1	6,500	3,500
2	3,000	3,500
3	3,000	3,500
4	1,000	3,500

- Calculate each project's payback period, net present value, internal rate of return, and profitability index.
- Which project or projects should be accepted if they are independent?
- Which project should be accepted if they are mutually exclusive?
- How might a change in the cost of capital produce a conflict between the NPV and IRR rankings of these two projects? Would this conflict exist if r were 5%?

Capital Budgeting Techniques Problems And Solutions

James S. Sagner



Capital Budgeting Techniques Problems And Solutions:

Capital Budgeting Techniques F. M. Wilkes, 1983 Good No Highlights No Markup all pages are intact Slight Shelfwear may have the corners slightly dented may have slight color changes slightly damaged spine Fundamentals of Financial Management Amit Singhal, The book attempts to make students understand the subject with its application in the real world and not merely for the examination purposes Though the book has been designed as per the latest CBCS curriculum of Delhi University s B Com Hons course it may be helpful to the students of other courses as well Even professionals who are not from finance background and are interested in understanding the basics of financial management would find the book useful

Economic and Financial Analysis for Criminal Justice Organizations Daniel Adrian Doss, William H. Sumrall III, David H. McElreath, Don W. Jones, 2013-10-28 From small law offices to federal agencies all entities within the justice system are governed by complicated economic factors and face daily financial decision making A complement to Strategic Finance for Criminal Justice Organizations this volume considers the justice system from a variety of economic and financial perspectives and introduces quantitative methods designed to improve the efficiency and effectiveness of organizations in both the non profit and for profit sectors Using only a minimum of theory Economic and Financial Analysis for Criminal Justice Organizations demonstrates how to make decisions in the justice system using multiple financial and economic models Designed for readers with little knowledge of advanced mathematics quantitative analysis or spreadsheets the book presents examples using straightforward step by step processes with Excel and Linux Calc spreadsheet software A variety of different types of decisions are considered ranging from municipal bond issuance and valuation necessary for public revenues pension planning capital investment determining the best use of monies toward construction projects and other resource planning allocation and forecasting issues From municipalities and police departments to for profit prisons and security firms the quantitative methods presented are designed to improve the efficiency and effectiveness of all organizations in the justice domain Student Problem Manual for Use with Ross/Westerfield/Jaffe Corporate Finance, Second Edition R. Bruce Swensen, 1990 Fundamentals of Corporate Finance Robert Parrino, Thomas W. Bates, Stuart L. Gillan, David S.

Kidwell, 2021-12-14 Fundamentals of Corporate Finance 5th Edition develops the key concepts of corporate finance with an intuitive approach while emphasizing computational skills This course helps students develop an intuitive understanding of key financial concepts and provides them with problem solving and decision making skills Using an intuitive approach students develop a richer understanding of corporate finance concepts while also enabling them to develop the critical judgments necessary to apply financial tools in real world decision making situations Corporate Finance 5e offers a level of rigor that is appropriate for both business and finance majors and yet presents the content in a manner that students find accessible Fundamentals of Financial Management James C. Van Horne, John Martin Wachowicz, 1998 Intended as an introductory course this text contains updated institutional material international in scope the effects of electronic commerce

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Strategic Finance for Criminal Justice Organizations Daniel Adrian Doss,William H. Sumrall III,Don W. Jones,2017-09-20 Traditionally the study of financial decision making in law enforcement and criminal justice entities has been approached from the perspective of tax revenues and budgeting that focus only on the past and present Capital investments of cash flow provide future benefits to all organizations and among courses in business administration these noti

Implementation of Capital Budgeting Techniques Harold Bierman,1986

Transactions of the Society of Petroleum Engineers ,1984

Implementing Capital Budgeting Techniques Harold Bierman,1988 Rev ed of Implementation of capital budgeting techniques c1986 Includes index Bibliography p 89 101

Problems in Capital Budgeting and the 'Discounted Payback Plus' Solution James S. Sagner,2007 Capital budgeting techniques that use discounted cash flow analysis are widely recommended in the financial literature and frequently used by business However there is accumulating evidence that companies are reluctant to commit funds to long term projects The most likely explanation is that actual experience has resulted in disappointing returns often below a company s cost of capital No capital budgeting technique currently in use applies probabilities to future inflow estimates to adjust the financial analysis to previous experience with the requesting business unit The discounted payback plus technique recommended in this paper may be a reasonable alternative approach to the analysis of a capital budgeting project yielding more conservative results based on the expected value of cash inflows beyond the point of payback

CPA Problems and Approaches to Solutions: Problems and approaches Charles T. Horngren,J. Arthur Leer,1969

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Mathematical Programming and the Analysis of Capital Budgeting Problems H. Martin Weingartner,1963

Journal of Economic Literature ,1977

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Computing Newsletter for Schools of Business ,1980

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