

Advances in Dynamic Games

Applications to Economics,
Finance, Optimization,
and Stochastic Control

Andrzej S. Nowak
Krzysztof Szajowski
Editors

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Dynamic Games And Applications In Economics

**Pierre Bernhard, Vladimir
Gaitsgory, Odile Pourtallier**



Dynamic Games And Applications In Economics:

Advances in Dynamic Games Alain Haurie, Shigeo Muto, Leon A. Petrosjan, T. E. S. Raghavan, 2007-04-03 This book an outgrowth of the 10th International Symposium on Dynamic Games presents current developments of the theory of dynamic games and its applications The text uses dynamic game models to approach and solve problems pertaining to pursuit evasion marketing finance climate and environmental economics resource exploitation as well as auditing and tax evasions It includes chapters on cooperative games which are increasingly drawing dynamic approaches to their classical solutions

Dynamic Games and Applications in Economics Tamer Başar, 2012-12-06 This volume contains eleven articles which deal with different aspects of dynamic and differential game theory and its applications in economic modeling and decision making All but one of these were presented as invited papers in special sessions I organized at the 7th Annual Conference on Economic Dynamics and Control in London England during the period June 26 28 1985 The first article which comprises Chapter 1 provides a general introduction to the topic of dynamic and differential game theory discusses various noncooperative equilibrium solution concepts including Nash Stackelberg and Consistent Conjectural Variations equilibria and a number of issues such as feedback and time consistency The second chapter deals with the role of information in Nash equilibria and the role of leadership in Stackelberg problems A special type of a Stackelberg problem is the one in which one dominant player leader acquires dynamic information involving the actions of the others followers and constructs policies so called incentives which enforce a certain type of behavior on the followers Chapter 3 deals with such a class of problems and presents some new theoretical results on the existence of affine incentive policies The topic of Chapter 4 is the computation of equilibria in discounted stochastic dynamic games Here for problems with finite state and decision spaces existing algorithms are reviewed with a comparative study of their speeds of convergence and a new algorithm for the computation of nonzero sum game equilibria is presented

Advances in Dynamic Games Andrzej S. Nowak, Krzysztof Szajowski, 2008-11-01 This book focuses on various aspects of dynamic game theory presenting state of the art research and serving as a guide to the vitality and growth of the field A valuable reference for researchers and practitioners in dynamic game theory it covers a broad range of topics and applications including repeated and stochastic games differential dynamic games optimal stopping games and numerical methods and algorithms for solving dynamic games The diverse topics included will also benefit researchers and graduate students in applied mathematics economics engineering systems and control and environmental science

Advances in Dynamic Games Andrzej S. Nowak, Krzysztof Szajowski, 2004-12-07 This book focuses on various aspects of dynamic game theory presenting state of the art research and serving as a guide to the vitality and growth of the field A valuable reference for researchers and practitioners in dynamic game theory it covers a broad range of topics and applications including repeated and stochastic games differential dynamic games optimal stopping games and numerical methods and algorithms for solving dynamic games The diverse topics included will also benefit

researchers and graduate students in applied mathematics economics engineering systems and control and environmental science [Dynamic Games Applications in Economics](#) Tamer Basar,1986 [Dynamic Games: Theory and Applications](#) Alain Haurie,Georges Zaccour,2005-05-06 Dynamic games continue to attract strong interest from researchers interested in modelling competitive as well as conflict situations exhibiting an intertemporel aspect Applications of dynamic games have proven to be a suitable methodology to study the behaviour of players decision makers and to predict the outcome of such situations in many areas including engineering economics management science military biology and political science Dynamic Games Theory and Applications collects thirteen articles written by established researchers It is an excellent reference for researchers and graduate students covering a wide range of emerging and revisited problems in both cooperative and non cooperative games in different areas of applications especially in economics and management science

Advances in Dynamic Games Pierre Cardaliaguet,Ross Cressman,2012-09-14 This book focuses on various aspects of dynamic game theory presenting state of the art research and serving as a testament to the vitality and growth of the field of dynamic games and their applications Its contributions written by experts in their respective disciplines are outgrowths of presentations originally given at the 14th International Symposium of Dynamic Games and Applications held in Banff Advances in Dynamic Games covers a variety of topics ranging from evolutionary games theoretical developments in game theory and algorithmic methods to applications examples and analysis in fields as varied as mathematical biology environmental management finance and economics engineering guidance and control and social interaction Featured throughout are valuable tools and resources for researchers practitioners and graduate students interested in dynamic games and their applications to mathematics engineering economics and management science [Advances in Dynamic Game Theory](#) Steffen Jorgensen,Marc Quincampoix,Thomas L. Vincent,2008-11-01 This collection of selected contributions gives an account of recent developments in dynamic game theory and its applications covering both theoretical advances and new applications of dynamic games in such areas as pursuit evasion games ecology and economics Written by experts in their respective disciplines the chapters include stochastic and differential games dynamic games and their applications in various areas such as ecology and economics pursuit evasion games and evolutionary game theory and applications The work will serve as a state of the art account of recent advances in dynamic game theory and its applications for researchers practitioners and advanced students in applied mathematics mathematical finance and engineering [Advances in Dynamic Game Theory](#) Steffen Jorgensen,Marc Quincampoix,Thomas L. Vincent,2007-04-13 This collection of selected contributions gives an account of recent developments in dynamic game theory and its applications covering both theoretical advances and new applications of dynamic games in such areas as pursuit evasion games ecology and economics Written by experts in their respective disciplines the chapters include stochastic and differential games dynamic games and their applications in various areas such as ecology and economics pursuit evasion games and evolutionary game theory and applications The work will

serve as a state of the art account of recent advances in dynamic game theory and its applications for researchers practitioners and advanced students in applied mathematics mathematical finance and engineering

A Survey of Dynamic Games in Economics Ngo Van Long,2010 This book provides readers with a comprehensive survey of models of dynamic games in economics including an extensive coverage of numerous fields of applications It will also discuss and explain main concepts and techniques used in dynamic games and inform readers of its major developments while equipping them with tools and ideas that will aid in the formulation of solutions for problems A Survey of Dynamic Games in Economics will interest those who wish to study more about the conceptions approaches and models that are applied in the domain of dynamic games

Advances in Dynamic Games and Applications Jerzy A. Filar,Vladimir Gaitsgory,Koichi Mizukami,2012-12-06 Modern game theory has evolved enormously since its inception in the 1920s in the works of Borel and von Neumann and since publication in the 1940s of the seminal treatise Theory of Games and Economic Behavior by von Neumann and Morgenstern The branch of game theory known as dynamic games is to a significant extent descended from the pioneering work on differential games done by Isaacs in the 1950s and 1960s Since those early decades game theory has branched out in many directions spanning such diverse disciplines as mathematics economics electrical and electronics engineering operations research computer science theoretical ecology environmental science and even political science The papers in this volume reflect both the maturity and the vitality of modern day game theory in general and of dynamic games in particular The maturity can be seen from the sophistication of the theorems proofs methods and numerical algorithms contained in these articles The vitality is manifested by the range of new ideas new applications the number of young researchers among the authors and the expanding worldwide coverage of research centers and institutes where the contributions originated

Advances in Dynamic Games and Their Applications Pierre Bernhard,Vladimir Gaitsgory,Odile Pourtallier,2009-04-14 This book presents current advances in the theory of dynamic games and their applications in several disciplines The selected contributions cover a variety of topics ranging from purely theoretical developments in game theory to numerical analysis of various dynamic games and then progressing to applications of dynamic games in economics finance and energy supply A unified collection of state of the art advances in theoretical and numerical analysis of dynamic games and their applications the work is suitable for researchers practitioners and graduate students in applied mathematics engineering economics as well as environmental and management sciences

A Survey Of Dynamic Games In Economics Ngo Van Long,2010-09-23 This book provides readers with a comprehensive survey of models of dynamic games in economics including an extensive coverage of numerous fields of applications It will also discuss and explain main concepts and techniques used in dynamic games and inform readers of its major developments while equipping them with tools and ideas that will aid in the formulation of solutions for problems A Survey of Dynamic Games in Economics will interest those who wish to study more about the conceptions approaches and models that are applied in the domain of dynamic games

Advances in Dynamic Games and Applications Jerzy A. Filar, Vladimir Grigor'evich Gaitsgori, Kōichi Mizukami, 2000

Modern game theory has evolved enormously since its inception in the 1920s in the works of Borel and von Neumann and since publication in the 1940s of the seminal treatise *Theory of Games and Economic Behavior* by von Neumann and Morgenstern. The branch of game theory known as dynamic games is to a significant extent descended from the pioneering work on differential games done by Isaacs in the 1950s and 1960s. Since those early decades game theory has branched out in many directions spanning such diverse disciplines as mathematics, economics, electrical and electronics engineering, operations research, computer science, theoretical ecology, environmental science, and even political science. The papers in this volume reflect both the maturity and the vitality of modern day game theory in general and of dynamic games in particular. The maturity can be seen from the sophistication of the theorems, proofs, methods, and numerical algorithms contained in these articles. The vitality is manifested by the range of new ideas, new applications, the number of young researchers among the authors, and the expanding worldwide coverage of research centers and institutes where the contributions originated.

Control Theory and Dynamic Games in Economic Policy Analysis Maria Luisa Petit, 1990. This book deals with the stabilisation and control of centralised policy making and its economic implications.

Games And Dynamic Games Alain Haurie, Jacek B Krawczyk, Georges Zaccour, 2012-03-23. Dynamic games arise between players (individuals, firms, countries, animals, etc.) when the strategic interactions among them recur over time and decisions made during one period affect both current and future payoffs. Dynamic games provide conceptually rich paradigms and tools to deal with these situations. This volume provides a uniform approach to game theory and illustrates it with present day applications to economics and management, including environmental, with the emphasis on dynamic games. At the end of each chapter a case study called game engineering (GE) is provided to help readers understand how problems of high social priority such as environmental negotiations, exploitation of common resources, can be modeled as games and how solutions can be engineered.

Dynamic Games in Economic Analysis Raimo P. Hämmäläinen, Harri Kalevi Ehtamo, 1991

Dynamic Games in Economics Josef Haunschmied, Vladimir M. Veliov, Stefan Wrzaczek, 2014-07-08. Dynamic game theory serves the purpose of including strategic interaction in decision making and is therefore often applied to economic problems. This book presents the state of the art and directions for future research in dynamic game theory related to economics. It was initiated by contributors to the 12th Viennese Workshop on Optimal Control, Dynamic Games and Nonlinear Dynamics and combines a selection of papers from the workshop with invited papers of high quality.

Advances in Dynamic Games and Applications Tamer Başar, Alain Haurie, 1994. Recent years have witnessed a surge of activity in the field of dynamic both theory and applications. Theoretical as well as practical games in problems in zero sum and nonzero sum games, continuous time differential and discrete time multistage games, and deterministic and stochastic games are currently being investigated by researchers in diverse disciplines such as engineering, mathematics, biology, economics, management science, and political

science This surge of interest has led to the formation of the International Society of Dynamic Games ISDG in 1990 whose primary goal is to foster the development of advanced research and applications in the field of game theory One important activity of the Society is to organize biannually an international symposium which aims at bringing together all those who contribute to the development of this active field of applied science In 1992 the symposium was organized in Grimentz Switzerland under the supervision of an international scientific committee and with the help of a local organizing committee based at University of Geneva This book which is the first volume in the new Series Annals of the International Society of Dynamic Games see the Preface to the Series is based on presentations made at this symposium It is however more than a book of proceedings for a conference Every paper published in this volume has passed through a very selective refereeing process as in an archival technical journal New Trends in Dynamic Games and Applications Jan G. Olsder, 1995-12-01 The theory of dynamic games is very rich in nature and very much alive If the reader does not already agree with this statement I hope he she will surely do so after having consulted the contents of the current volume The activities which fall under the heading of dynamic games cannot easily be put into one scientific discipline On the theoretical side one deals with differential games difference games the underlying models are described by differential respectively difference equations and games based on Markov chains with deterministic and stochastic games zero sum and nonzero sum games two player and many player games all under various forms of equilibria On the practical side one sees applications to economics stimulated by the recent Nobel prize for economics which went to three prominent scientists in game theory biology management science and engineering The contents of this volume are primarily based on selected presentations made at the Sixth International Symposium on Dynamic Games and Applications held in St Jovite Quebec Canada 13-15 July 1994 Every paper that appears in this volume has passed through a stringent reviewing process as is the case with publications for archival technical journals This conference as well as its predecessor which was held in Grimentz 1992 took place under the auspices of the International Society of Dynamic Games ISDG established in 1990 One of the activities of the ISDG is the publication of these Annals The contributions in this volume have been grouped around five themes

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