

APPENDIX I

Full Feasibility Analysis

Every full feasibility study is organized into generally well-defined sections that correspond to the questions that you will need to answer. Along with each part of the comprehensive study, it is outlined in MS Word and PDF format on the website: <http://www.bizplanbiz.com/feastudy.htm>

Executive Summary

- (A) Name of the proposed business
- (B) Name of the founder (or founders)
- (C) One-paragraph summary of the business

Part I: Product/Service Placement

Market Assessment in This Part

- (A) Production cost description
- (B) Production cost details

Assessment Topics

Concept Validation Test

- Write a concise statement for your product/service idea. Share the concept statement with 10-15 people. Select people who will give you informed and useful feedback.
- Ask the people about their interest in the concept, and ask the people who read the statement to circle your three things that they think your product/service idea (1) provide their suggestions for making it better, (2) tell you whether they think the product or service idea is feasible, but not for commercial, and (3) share any additional comments or suggestions.
- Summarize the information you obtain from the concept statement test that follows the three paragraphs:
 - Strength of the product or service idea – how people who validated your product or service concept said they “felt” about the idea
 - Suggestions for strengthening the idea – suggestions made by people that strengthen ideas or improve the idea
 - Overall feasibility of the product or service concept – report the number of people who think the idea is feasible, the number of people who think it is not feasible, and any additional comments that were made
 - Other comments and suggestions

Full Feasibility Analysis Pearson Education

M Woodhall



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