
Dave Ramsey Chapter 9 Questions and Answers Already Passed

The purpose of insurance is to increase your investments. *TF* ✓✓False

The stop-loss is what you pay before insurance will begin to pay. *TF* ✓✓False

Collision insurance pays for the damage to your car if you cause an accident. *TF* ✓✓True

A good homeowner's insurance policy will include guaranteed replacement cost. *TF* ✓✓True

Term life insurance is more expensive because it funds a savings plan. *TF* ✓✓False

The purpose of insurance is to transfer risk so that an accident or injury does not devastate you financially. *TF* ✓✓true

Term life insurance is for a specified period, is more expensive, and has no savings plan built into it. *TF* ✓✓False

Dave Ramsey Chapter 9 Review Answers

JE Gale



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