

Catalytic Solutions, Inc

Purpose Of Case

The Case of Catalytic Solutions, Inc. (CSI) was written to motivate class discussion on several issues commonly associated with the design of performance measurement and incentive systems in young, growing companies. The subject company in this case is private, still in a "pre-profit" situation, and preparing for an IPO, hopefully, in the not too distant future. The case describes the company, its competitive advantages and strategies, and the elements of its employee compensation package. At least for some employees, this package includes three elements: salary, stock options, and annual bonuses.

What is particularly interesting about the compensation package is that the company's annual bonus plan rewards primarily on non-financial performance. This is unlike the bonus plans used in larger and more established companies, where bonus rewards are primarily based on financial performance measures. In this case, CSI's VP-Finance & Administration is quoted as saying that he doubts that financial measures will be more important than non-financial measures in this plan. Thus, this case can be useful for motivating class discussions about the role of non-financial measures in incentive systems as a substitute or complement to financial measures.

Possible Student Assignment

As with most cases, students can be given more or less preparatory guidance in their assignments. If the instructor wants to provide relatively little guidance, we recommend these short assignments:

1. Evaluation of the CSI performance measurement and compensation system. What changes would you suggest being made to this system, if any? Explain.
2. Fast forward 10 years. Assume that CSI has succeeded. Now public companies are much bigger. It has three operating divisions (investment centres) that focus on different markets. What would you expect the CSI measurement and compensation system to look like back then? Why?

Here are tasks that may take longer:

1. Evaluate the composition of the compensation package at CSI.
 - a. What are the advantages and disadvantages of granting stock options?
 - b. What are the advantages and disadvantages of giving bonuses?
 - c. Does the relative importance placed on salaries, stock options, and bonus awards make sense? Why does CSI offer a mix of rewards instead of providing 100% compensation to its employees based on 100% salary? 100% annual bonus?
2. Evaluation of the specific features of the annual bonus plans in 2001 and 2002. Comments on:
 - a. Choice of the number of actions used, the specific actions used, and Change of plans between years;
 - b. Relative proportion of financial vs non-financial measures;
 - c. The decision to base the award on the overall performance of the company, not the individual;
 - d. The amount of subjectivity allowed in determining the award bonus;

Catalytic Solutions Inc Case Study

Mike Jess



Catalytic Solutions Inc Case Study:

Embracing the Song of Appearance: An Psychological Symphony within **Catalytic Solutions Inc Case Study**

In a global consumed by monitors and the ceaseless chatter of instantaneous conversation, the melodic beauty and psychological symphony produced by the prepared word frequently fade into the background, eclipsed by the persistent noise and distractions that permeate our lives. However, set within the pages of **Catalytic Solutions Inc Case Study** a marvelous fictional prize filled with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, that interesting masterpiece conducts viewers on a mental trip, skillfully unraveling the concealed melodies and profound affect resonating within each carefully crafted phrase. Within the depths of this poignant examination, we shall investigate the book is main harmonies, analyze their enthralling publishing type, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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