

10-1

(Measuring growth) If Pepperdine, Inc.'s return on equity is 16 percent and the management plans to retain 60 percent of earnings for investment purposes, what will be the firm's growth rate?

10-2

(Measuring growth) If the Stanford Corporation's net income is \$200 million, its common equity is \$833 million, and management plans to retain 70% of the firm's earnings to finance new investments, what will be the growth rate?

10-3

Related to checkpoint 10.1 on page 310) (Common stock valuation) Header Motor, Inc, paid a \$3.50 dividend last year. At a constant growth rate of 5 percent, what is the value of the common stock if the investors require a 20 percent rate of return?

10-4

(Common stock valuation) Gilliland Motor ,Inc, paid a \$3.75 dividend last year. If Gilliland's return on equity is 24%, and its retention rate is 25%, what is the value of the common stock if the investors require a 20% rate of return?

10-5

(Common stock valuation) The common stock of NCP paid \$1.32 in dividend last year. Dividends are expected to grow at an 8 percent annual rate for an indefinite number of year.

A) If your required rate of return is 10.5% what is the value of the stock for you?

B)Should you make the investment?

10-6

(Measuring growth) Given that a firm's return on equity is 18% and management plans to retain 40% of earnings for investment purposes, what will be the firm's growth rate? If the firm decides to increase its retention rate, what will happen to the value of its common stock?

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Victor M. Corman



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